

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA STAR ENTERTAINMENT LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 326)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of China Star Entertainment Limited (the “Company”) announces that on 13 May 2010 the Company has granted 234,927,000 share options (the “Options”) to subscribe for ordinary shares of HK\$0.01 each of the Company (the “Shares”) to individuals (the “Grantees”) under its share option scheme adopted on 27 May 2002, subject to acceptance of the Grantees. Details of the Options are set out below:

Date of grant	: 13 May 2010 (“Date of Grant”)
Exercise price of Options granted	: HK\$0.150 per Share
Number of Options granted	: 234,927,000 Options
Closing price of the Shares on the Date of Grant	: HK\$0.150 per Share
Validity period of the Options	: 13 May 2010 to 12 May 2011

18,495,000 Options was granted to Ms Li Yuk Sheung, an executive director of the Company. Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 13 May 2010

As at the date of this announcement, the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; and the independent non-executive directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Leung Hok Man.