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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

EXPIRY OF EXCLUSIVITY PERIOD OF LETTER OF INTENT IN RELATION TO THE PROPOSED DISPOSAL

This announcement is made pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement of China Star Entertainment Limited (the “**Company**”) dated 29 June 2017 (the “**Announcement**”) on the entering of a LOI with Paradise Entertainment Limited (the “**Possible Buyer**”, a company whose shares are listed on the Stock Exchange (stock code: 1180)) in relation to the Proposed Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to the LOI, China Star Entertainment (BVI) Limited (the “**Seller**”, a wholly-owned subsidiary of the Company) has granted the Possible Buyer an exclusivity period (the “**Exclusivity Period**”) from the date of the LOI (i.e. 29 June 2017) to 30 September 2017 during which the Seller shall not negotiate with, or solicit offers from, any other parties in relation to the sale of the shares of the Target Companies or Hotel Lan Kwai Fong Macau and the residential units as mentioned in the Announcement.

The Board would announce that (1) no legally binding agreement has been entered into by the Company with the Possible Buyer in respect of the Proposed Disposal as at the date of this announcement; and (2) the Exclusivity Period will end on 30 September 2017. Notwithstanding the expiry of the Exclusivity Period, the Company and the Possible Buyer may continue with negotiations in relation to the Proposed Disposal. The Company will make further announcement in relation to the Proposed Disposal as and when appropriate in compliance with the Listing Rules.

By order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 29 September 2017

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.