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## **CHINA STAR ENTERTAINMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 326)**

**COMPLETION OF  
(I) THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF  
MODERN VISION AND THE SALE LOAN;  
AND  
(II) THE GRANTING OF LOAN AND THE ACCEPTANCE OF CALL  
OPTION**

Reference is made to the announcements of China Star Entertainment Limited (the “**Company**”) dated 5 December 2016, 6 February 2017, 9 March 2017 and 31 March 2017, and the circular (the “**Circular**”) of the Company dated 10 March 2017 in relation to, among other matters, (i) the Acquisition; and (ii) the granting of the Loan and the acceptance of the Call Option. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless stated otherwise.

The Board is pleased to announce that all the conditions precedent under the S&P Agreement and the Loan Agreement have been fulfilled, and Completion and completion of the granting of the Loan and acceptance of the Call Option took place on 6 April 2017 respectively. Pursuant to the terms of the S&P Agreement, the remaining balance of the Purchase Price of HK\$600 million had been satisfied by the issue of the Promissory Note by the Company to Ms. Chen on Completion.

Following Completion, Modern Vision will be a wholly-owned subsidiary of the Company and the financial results, assets and liabilities of which will be consolidated into those of the Group.

By Order of the Board  
**China Star Entertainment Limited**  
**Heung Wah Keung**  
*Chairman*

Hong Kong, 6 April 2017

*As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.*