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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

SUPPLEMENTAL AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF MODERN VISION AND THE SALE LOAN

On 8 March 2017 (after trading hours of the Stock Exchange), Best Combo and Ms. Chen entered into the Supplemental Agreement to fix the time frame in respect of the Purchase Price Adjustment.

Reference is made to the announcement of China Star Entertainment Limited (the “**Company**”) dated 5 December 2016 (the “**Announcement**”) in relation to, among other matters, (i) the Acquisition; and (ii) the granting of the Loan and the acceptance of the Call Option. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless stated otherwise.

On 8 March 2017 (after trading hours of the Stock Exchange), Best Combo and Ms. Chen entered into a supplemental agreement (the “**Supplemental Agreement**”) to the S&P Agreement to fix the time frame in respect of the Purchase Price Adjustment. Under the terms of the Supplemental Agreement, the Purchase Price Adjustment shall be made within 30 days after the Approved Figures are obtained and/or approved by DSSOPT or 21 August 2026 whichever is the earlier.

The Directors (excluding the independent non-executive Directors who will express their view after receiving the advice from the independent financial adviser appointed by the Company) consider that the terms of the Supplemental Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Save as set out above, all other terms and conditions in the S&P Agreement will remain unchanged and continue in full force and effect.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 8 March 2017

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.