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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE AND ADMISSION OF THE WARRANTS INTO CCASS OPERATED BY HKSCC

Amount of Warrants: HK\$111,526,453.69

Subscription Price: HK\$0.193

Stock Code of Warrant: 972

Reference is made to the announcements of China Star Entertainment Limited (the “**Company**”) dated 26 April 2010 and 28 April 2010, the circular of the Company dated 17 May 2010 (the “**Circular**”) and the special general meeting dated 8 June 2010 in relation to the Bonus Warrant Issue.

Unless otherwise defined, capitalized terms used herein shall have the same meanings as ascribed to them in the Circular.

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE

Conditional listing approval has been obtained from the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Warrants and any New Shares which may fall to be issued upon exercise of the subscription rights attaching to the Warrants.

The board lot for trading in the Warrants on the Stock Exchange is 5,000 warrants. Fractional entitlements to the Warrants (if any) will not be granted to the Shareholders but will, where applicable, be aggregated and sold in the market for the benefit of the Company.

The Warrant certificates have been issued and posted to the persons entitled thereto at their own risk on Tuesday, 15 June 2010. In the case of a joint holding, the Warrant certificates will be posted to the address of the person whose name stands first on the register of members of the Company on the Record Date.

Each holder of Warrant may exercise its right to subscribe in cash the whole or part, in integral multiples of the Subscription Price of HK\$0.193, subject to adjustment, at any time during the period commencing on Tuesday, 15 June 2010 to Thursday, 14 June 2012. Any subscription rights not exercised on or before the expiry date or such earlier date as provided in the instrument of the Warrants will lapse.

ADMISSION OF THE WARRANTS INTO CCASS OPERATED BY HKSCC

Approval has been obtained from HKSCC for the admission of the Warrants into CCASS operated by HKSCC. The Warrants have been accepted as eligible securities by HKSCC for deposits, clearing, withdrawals and settlement in CCASS from the commencement date of dealings in the Warrants on the Stock Exchange. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Dealings in the Warrants on the Stock Exchange are expected to commence from 9:30 a.m. on Friday, 18 June 2010.

By Order of the Board
China Star Entertainment Limited
Li Yuk Sheung
Executive Director

Hong Kong , 17 June 2010

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Leung Hok Man.