

China Power Hosts 2024 Annual Results Conference: Clean Energy Accounts for 60% of Revenue

On March 21, 2025, China Power held its 2024 Annual Results Conference in Hong Kong. The company reported annual electricity sales of 128 TWh and total revenue of RMB 54.2 billion, with clean energy contributing RMB 32.2 billion—60% of total revenue and up 9% year-on-year. Profit attributable to equity holders rose 25% to RMB 3.862 billion. A dividend of RMB 0.162 per share was proposed, with a payout ratio of 60%, marking another year of exceeding its dividend commitment. The conference highlighted China Power's development over its 20-year listing history: installed capacity surged from 3.61 GW to 50 GW, with clean energy now representing 80% of the portfolio. Over the past four years under its "Double Growth" strategy, operating revenue, total assets, and net income attributable to the parent grew by 91%, 118%, and 126%, respectively. The company has also made breakthroughs in advanced energy storage and E-mobility, evolving into a comprehensive energy leader driven by "dual engines" of clean development and sci-tech innovation.



For 2025, China Power outlined four strategic priorities: optimizing its multi-energy portfolio (hydro, thermal, wind, solar, and storage) under its balanced growth strategy; advancing R&D in energy storage safety and geothermal technology; improving compliance and governance frameworks; and enhancing capital operation and market value management.

The event attracted over 150 global investors and analysts, online and in-person. Institutions including J.P. Morgan, Huatai Securities, and ICBC Credit Suisse engaged in discussions on topics such as next-gen power systems, capacity expansion plans, and

AI-driven innovation.