

Qiyuan Green Power Receives AAA Credit Rating

Recently, Shanghai Qiyuan Green Power Technology Co., Ltd. ("Qiyuan Green Power") achieved an AAA credit rating, with a stable outlook, reflecting strong recognition from rating agencies and the capital market for its industry position, operational capabilities, and overall strength.

Qiyuan Green Power, a leading technology developer and energy service provider in the "green power transportation" sector, is the main implementing entity for pilot projects under China's "Strengthening Transportation" initiative. The company was evaluated as having "strong innovation and R&D capabilities, high overall competitiveness, steadily increasing revenue, high product market acceptance, and significant market share". It demonstrates excellent contractual performance, reliability, stability, and quality of products and services.

The AAA rating is the highest credit level in China, indicating a company with excellent debt repayment ability, high creditworthiness, and promising development prospects, with minimal risk of default even in adverse economic conditions.