

China Power Hosts Investor Research Activity at Sanbanxi Hydropower Station

From June 19 to 20, 2024, China Power invited ten institutional investors including Bank of China Investment Management Co., Ltd. (BOCIM), ICBC Credit Suisse Asset Management Co. Ltd. (ICBCCS), China Structural Reform Fund Co., Ltd. and Taixin Fund to conduct on-site research at Sanbanxi Hydropower Station of Wuling Power Corporation Ltd. (Wuling Power).

During the research activity, investors toured the power station facilities and gained detailed insights into the station's production and operations. They also engaged in discussions on the station's and Wuling Power's development history, hydrological conditions in 2024 and previous years, the advantages of the station's cascade dispatching, power market trading, and electricity pricing.

The on-site research allowed investors to gain a direct understanding of the China Power's hydropower sector advantages, deepening their market recognition of China Power and fostering positive interaction. China Power will continue to enhance communication with the market to further unlock potential value.



Sanbanxi Hydropower Station, located in the mid-lower reaches of the Qingshui River in the upper reaches of the main stream of the Yuan River, is a key project under the national "West-to-East Power Transmission" initiative. It is the only multi-year regulating headwater station among the cascade hydropower stations on the Yuan River.

Wuling Power is the largest clean energy development and operation company in Hunan Province, entrusted by the State Council with the task of developing the Yuan River in a "basin-wide, cascading, rolling, and comprehensive" manner. From January to May 2024, water flow in the Yuan River basin returned to historical average levels. The Sanbanxi reservoir had an inflow of 2.853 billion cubic meters, a year-on-year increase of 290.4%, while the inflow at the Wuqiangxi reservoir was 23.474 billion cubic meters, up 108.8% year-on-year.

As of December 31, 2023, China Power's total consolidated hydropower installed capacity was 5,951.1 MW, accounting for approximately 13% of its total installed capacity.