

CPID Signs Strategic Cooperation Agreement with SDGT

On September 19, 2023, the signing ceremony of the strategic cooperation agreement between CPID and Shandong State-owned Assets Investment Holding Co., Ltd. (SDGT) and the inauguration ceremony of Shandong State-owned New Energy Technology Co., Ltd. were held at the Liaoning Mansion in Beijing.

Mr. He Xi, Chairman of CPID and Chief Engineer (New Energy) of SPIC, and Mr. Luan Jian, Chairman of SDGT, attended the ceremony, witnessed the signing of the agreement and introduced the new company. Mr. Gao Ping, President of CPID, and Mr. Dong Heping, General Manager of SDGT, signed the agreement on behalf of their respective sides.



In his speech, Mr. He focused on CPID's sci-tech innovation advantages in new energy storage technologies, color PV power and other emerging strategic industries, and fully affirmed the significance and potential of cooperation with SDGT, hoping that both sides will establish a comprehensive strategic cooperation to jointly promote green, low-carbon and high-quality development, and contribute to China's "carbon peaking and carbon neutrality" goals, innovation-driven development strategy and high-quality development of Shandong Province.

Mr. Luan said in his speech that SDGT attaches great importance to the emerging strategic industries of energy and is committed to integrating state-owned capital with new energy and new materials, and SDGT will provide fertile ground for CPID's high-level innovation by integrating SDGT's resource endowment and platform advantages with CPID's innovation capacity and team experience, hoping that both sides could cooperate with each other and contribute to the high-quality development of the new energy industry in the new era.

The ceremony was attended by the leaders of SDGT and the heads of the General Affairs Department, Capital Department, Development Department of CPID and China Power New Life Town Technology Co., Ltd.

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Shandong State-owned Assets Investment Holding Co., Ltd. (SDGT) is a limited liability company funded by the Shandong Provincial People's Government, which authorized the State-owned Assets Supervision and Administration Commission of Shandong Provincial People's Government, Shandong Guohui Investment Holding Group Co. Ltd. and Shandong Caixin Asset Management Co., Ltd. to jointly perform the functions of the fund manager, and to undertake the important task of carrying out the operation and management of State-owned assets, promoting the preservation and enhancement of the value of State-owned assets, and serving the major development strategies of Shandong Province.

SDGT actively practices the corporate mission of "capital drives the real economy and operation serves the strategy of Shandong Province", and actively carries out investment and financing and capital operation, manages and invests in a variety of industries, including information technology, banking, insurance, asset management, financial holding, cultural industry, offshore fishery, transportation, trade and circulation, pharmaceutical retail, etc., with its comprehensive strength and influence constantly increasing.