

CPID Signs Strategic Cooperation Agreement with Chongqing Expressway Group

On June 21, 2023, Mr. Gao Ping, President of CPID, met with Mr. Teng Yingming, Chairman of Chongqing Expressway Group Co., Ltd., in Chongqing, and both sides exchanged views on green transportation, green shipping, energy storage, integrated smart zero-carbon power plants, integrated wind power, solar power, hydropower and energy storage bases, and rural revitalization, and signed a cooperation framework agreement.

Mr. Gao introduced CPID's basic situation and business layout at home and abroad, and explained CPID's advantages in green energy industries including battery-swap electric heavy-duty trucks, energy storage systems, color PV power and rural revitalization. Mr. Gao expressed that Chongqing Expressway Group has quality expressway network, shipping channels and avionics facilities and other resources, and is the practitioner and promoter of Chongqing's international comprehensive transportation and green transportation, and hoped that both sides can continue to play their respective advantages and jointly promote the integrated development of energy network and transportation network to achieve win-win cooperation.

Mr. Teng welcomed Mr. Gao and his delegation, introduced the basic situation of Chongqing Expressway Group and the results of its strategic transition and development, and expressed his hope to cooperate with CPID in clean energy development, green power conversion and substitution, capital operation, etc., accelerate the development of new energy layout, rural revitalization and industrial integration, help Chongqing Expressway Group improve the energy efficiency and green power ratio of transportation and logistics, and promote the realization of the low-carbon transition of the new western land and sea corridor.

After the signing, both sides will carry out cooperation on the principle of "industrial integration, integrated planning and joint construction and sharing", and jointly promote project cooperation to go deeper and more practical.

The heads of the market development department, digital transportation company, shipping development company and asset management company of Chongqing Expressway Group, and the relevant heads of the development department and Zhonghui power company of CPID attended the signing ceremony.



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