

CPID Signs MOU with Stonewood and Inaconn

Recently, Mr. He Xi, Chief Engineer (New Energy) of SPIC and Chairman of CPID, met with Mr. Zhou Jiayu, Chairman of Stonewood Group, and Mr. Chen Liang, Managing Director of Inaconn Investment Asia Limited, and their delegations, and witnessed the signing of a MOU on cooperation. Mr. Shou Rufeng, Vice President of CPID, attended the signing ceremony.



Mr. He extended a warm welcome to the Stonewood and Inaconn delegations, and introduced the general situation of CPID, especially its experience and advantages in solar and wind power, energy storage, PV + new agro-industry, battery-swap electric heavy-duty trucks, distributed PV power and international business. Mr. He said that Stonewood and Inaconn have outstanding strengths in channel resources, corporate governance and local market development in New Zealand, while CPID has advantages in capital, industry, talents, etc., hoping that the three sides would complement each other and speed up the cooperation projects in the future.

Mr. Zhou and Mr. Chen expressed their gratitude for CPID's warm welcome. Mr. Zhou highlighted the outstanding performance of Stonewood in construction industry, new energy development, and electric vehicles in New Zealand, and the company's future development plan.

The MOU was signed on the principle of "equality and voluntariness, complementary advantages, mutual benefit, honest cooperation and joint development", around the new energy development model, new energy + agriculture, new energy environmental

management, battery energy storage, international project development and other matters, which would give full play to the advantages of the parties, accelerate the cooperation projects, and promote the low-carbon, high-quality development to a new level. The three parties will increase cooperation, explore innovative cooperation modes, expand areas of cooperation, and achieve high-quality development.