

FOR IMMEDIATE RELEASE

9 November 2006

China Power Announces Placement of 470,000,000 New Shares Shares for a Proceed of Approximately HK\$1,740,000,000

China Power International Development Limited (the "Company" or "China Power", Stock code: 2380) announced today its intention to place existing shares and issue 470,000,000 new shares in Hong Kong at a price of HK\$3.70 per share. The offered shares represent approximately 15% of the total issued share capital of the Company before the placement and approximately 13% after placement. Upon the completion of the placement, the newly issued shares will be traded on the Stock Exchange of Hong Kong Limited ("SEHK").

China Power has been seeking to rapidly expand its installed scale through acquisition and newly installation in order to secure its position in the power market and increase the shareholders' value. The proceed of the Placement will be used for future acquisition and construction of new power plants, which further paved a sound foundation for the Company to achieve the interest installed capacity of over 10,000MW by the end of 2008, as said by Ms. Li Xiaolin, the Chief Executive Officer of the Company.

CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

The shares of the Company have been listed on the Main Board of SEHKsince 15 October 2004. The Company is the flagship company of China Power Investment Corporation, one of the leading independent power generating groups in China, and its principal business is to develop, construct, own, manage and operate large power plants in China.

The Company had 100% ownership in three of its four high-capacity coal-fired power plants under commercial operation, namely, Pingwei Power Plant, Yaomeng Power Plant and Shentou I Power Plant, and 50% ownership in the remaining one, Changshu Power Plant. These four power plants had a total installed capacity of 4,870MW, and the installed capacity attributable to the Company's ownership in these four power plants is 4,255MW.

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