



中國電力國際發展有限公司

CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

For immediate release

28 December 2005

### **China Power completed the acquisition of Shentou I Power Plant**

China Power International Development Limited (“China Power” or the “Company”, Stock Code: 2380) today announces that the acquisition (the “Acquisition”) of Shentou I Power Plant was completed on 23 December 2005. The Acquisition was pursuant to an acquisition agreement dated 9 June 2005 (the “Acquisition Agreement”) entered into between the Company and its controlling shareholders China Power International Holding Limited (“CPI Holding”) and China Power Development Limited. Pursuant to the Acquisition Agreement, China Power has acquired 100% equity interest in Tianze Development Limited which wholly owns Shanxi Shentou I Power Plant, at the adjusted purchase price of RMB592,732,000 paid in cash.

Shentou I Power Plant is a mine-mouth power plant located in Shanxi province, which has a total installed capacity of 1,200 MW. All the electricity generated by Shentou I Power Plant is supplied to the Shanxi provincial power grid which is operated by the North China Power Grid Company. Shentou I Power Plant is one of the six power plants managed by the Company on behalf of CPI Holding since 1 July 2004.

After the completion of the Acquisition, the attributable installed capacity of the Company increased by approximately 40% from 3,055 MW to 4,255 MW.

### **CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED**

The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 15 October 2004. The Company is the flagship company of China Power Investment Corporation (one of the leading independent power generating groups in China) and its principal business is to develop, construct, own, manage and operate large power plants in China.

The Company has 100% ownership in three of its four high-capacity coal-fired power plants under commercial operation, namely, Pingwei Power Plant, Yaomeng Power Plant and Shentou I Power Plant, and 50% ownership in the remaining one, Changshu Power Plant. These four power plants has a total installed capacity of 4,870 MW, and the installed capacity attributable to the Company's ownership in these four power plants is 4,255 MW.

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