

2025 Interim Results

CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED





Disclaimer

This presentation and the information contained herein does not constitute or take the form of any recommendation for the purchase or sale of any securities of China Power International Development Limited (“China Power” or “the Company”), and does not constitute an offer to purchase or sell any securities of the Company, nor does it constitute the foundation or basis of any contract or commitment.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information, or opinions contained herein. Neither the Company nor any of the Company's advisors or representatives shall have any responsibility or liability whatsoever (for negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially.

This presentation includes several forward-looking statements regarding the Company's financial status, operating results and business, and several plans and targets of the Company's management. These forward-looking statements include foreseen and unforeseen risks, uncertainties or other factors, and these risks, uncertainties and other factors may lead to a material difference in the actual future results and performance of the Company from the results and performance explicitly or implicitly hinted in these forward-looking statements. These forward-looking statements are based on the Company's current and future business strategies, and assumptions made based on the political and economic environment where the Company operates in the future. The above forward-looking statements are a reflection of the views held by the Company's management on the day the data was published. No persons shall rely on these forward-looking statements. The Company shall not ensure the consistency of the forward-looking statements with the Company's future results or events.

The information contained in this presentation is provided to you in confidence, where the information shall not be forwarded or disclosed to any other person, and shall not be photocopied.



CONTENTS

01

**Financial
summary**

02

**Business
review**

03

Prospects

04

Appendix



01

PART ONE Financial summary

LOWER CARBON
EMPOWER BETTER LIFE



Income Statement

Items (RMB 000's)	1H2025	1H2024	YoY
Revenue	23,857,644	26,471,527	-9.87%
Fuel costs	-5,849,834	-7,922,234	-26.16%
Depreciation	- 6,755,962	- 6,070,658	11.29%
Operating Profit	7,611,019	7,466,308	1.94%
Profit Attributable to Equity Holders of the Company	2,834,655	2,802,197	1.16%
Basic EPS(RMB)	0.21	0.21	-
EBITDA	15,526,936	14,702,526	5.61%

Balance Sheet

Items (RMB 000's)	2025.06.30	2024.12.31	Changes
Total Assets*	352,714,191	340,455,547	3.60%
Total Liabilities	239,821,682	232,923,154	2.96%
—Non-current liabilities	147,290,571	139,740,795	5.40%
—Current liabilities	92,531,111	93,182,359	-0.70%
Total Equity (including non-controlling interests)	112,892,509	107,532,393	4.98%
Total Liabilities to Total Assets(%)	67.99%	68.42%	-0.43ppts

02

PART TWO

Business Review

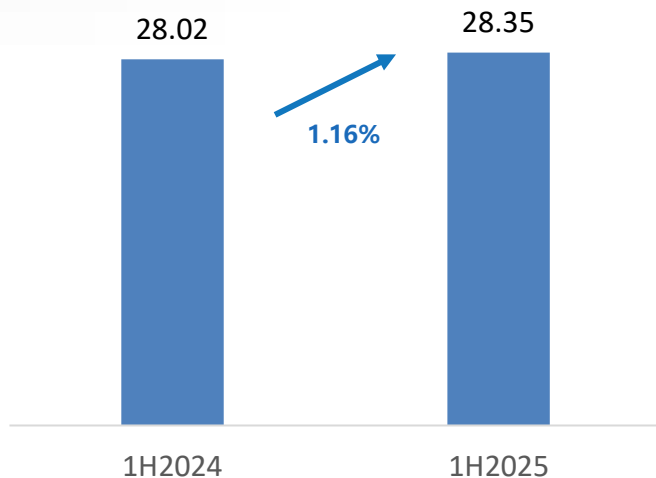
LOWER CARBON
EMPOWER BETTER LIFE



Profit Structure

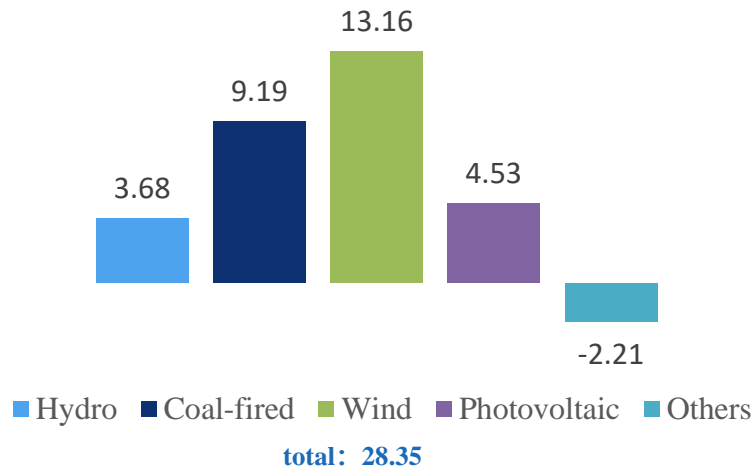
Profit Attributable to Equity Holders of the Company

(RMB: 100 Million)



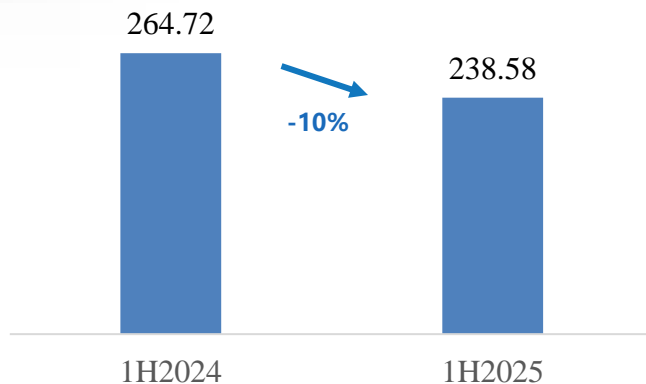
Profit Attributable to Equity Holders of the Company (By segments)

(RMB: 100 Million)



Revenue

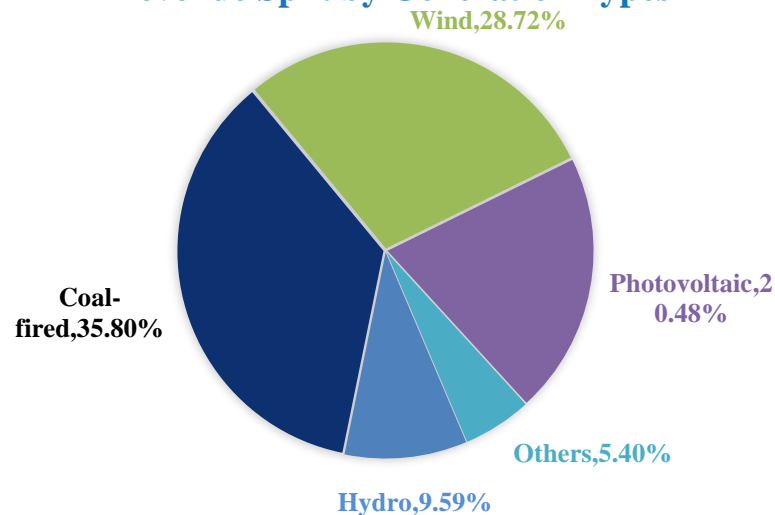
Revenue
(RMB/100 Million)



The Ratio of Clean-energy

1H2024	1H2025
60.29%	64.20%

Revenue Split by Generation Types



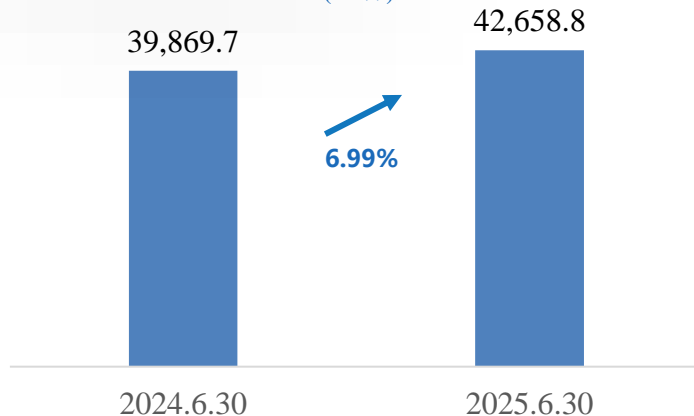
Revenue	Hydro	Coal - fired	Wind	Photovoltaic	Others	Total
(RMB/ 100 Million)	22.88	85.42	68.52	48.87	12.89	238.58



Capacity

Changes in attributable installed capacity

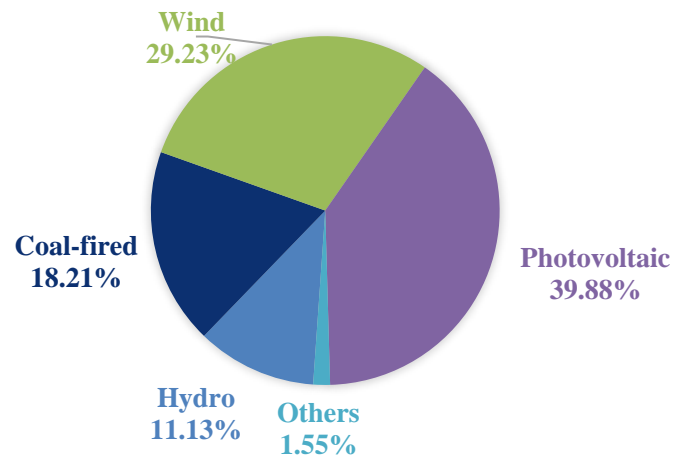
(MW)



The Ratio of Clean Energy - 2025.6.30

Consolidated	Attributable
81.79%	69.93%

Consolidated Capacity

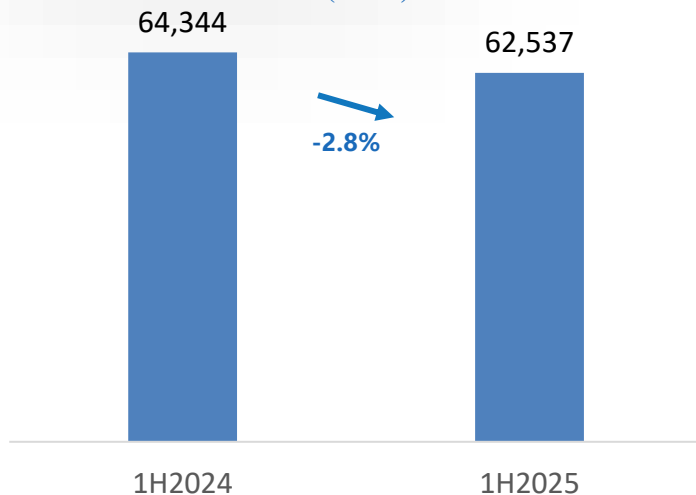


Capacity	Hydro	Coal - fired	Wind	Photovoltaic	Natural Gas	Environmental
(MW)	6,001.1	9,820.0	15,766.2	21,513.0	840.3	53,940.6



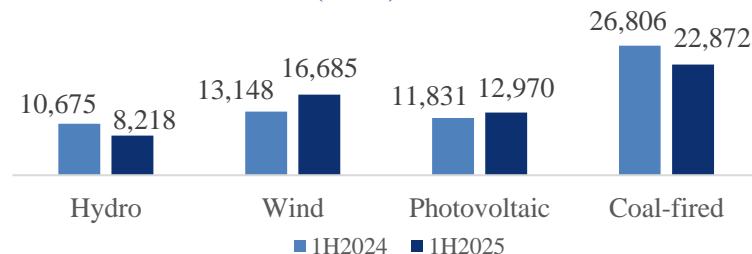
Generation

Net Power Generation (GWh)

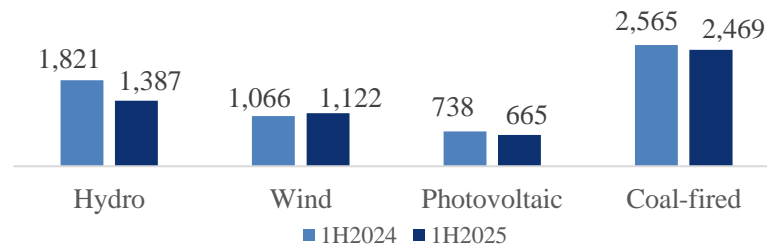


Electricity sales decreased slightly by 2.81% year-on-year: wind and solar power sales increased, mainly driven by asset restructuring and the commissioning of new units; hydropower sales declined due to lower water inflows in the plant regions; coal power sales decreased mainly because of a reduction in installed capacity under control at the end of 2024.

Net Power Generation (By Segments) (GWh)

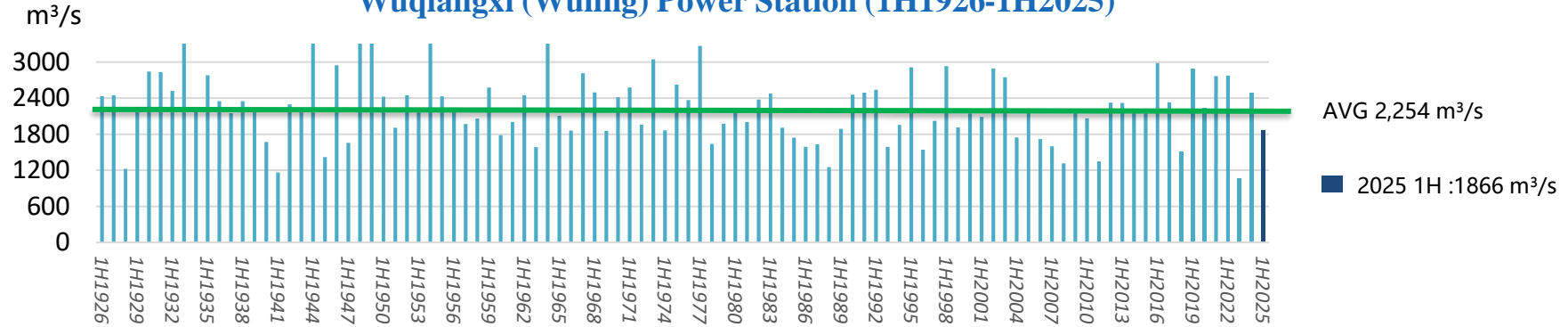


Average Utilization Hours

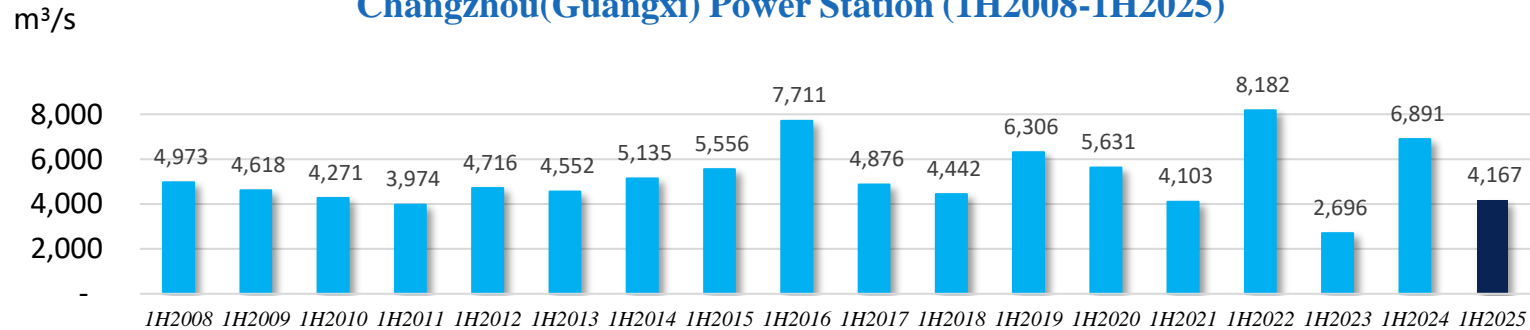


Hydropower

Wuqiangxi (Wuling) Power Station (1H1926-1H2025)

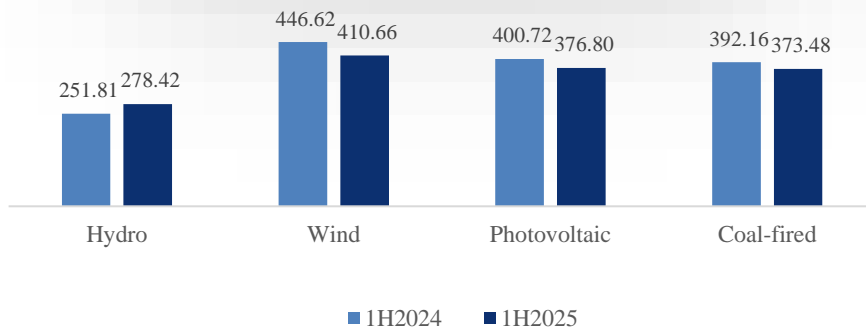


Changzhou(Guangxi) Power Station (1H2008-1H2025)

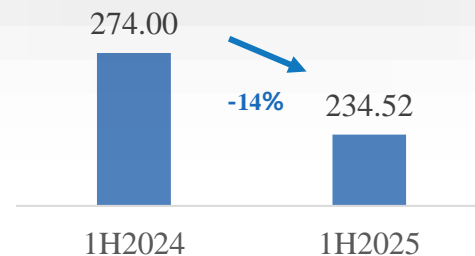


*All data presented above are on an average basis.

Average Tariffs (RMB/MWh)



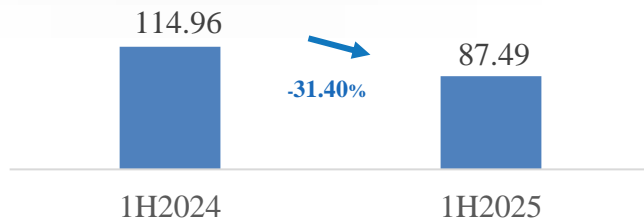
Unit Fuel Cost of Coal-fired Power (RMB/MWh)



Financial Control

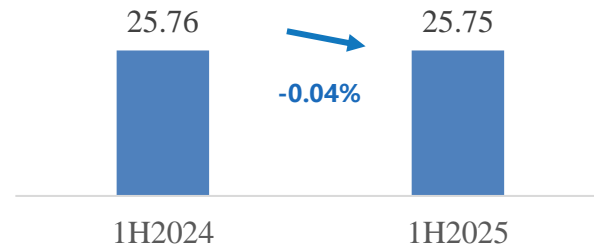
Capital Expenditure

(RMB: 100 Million)



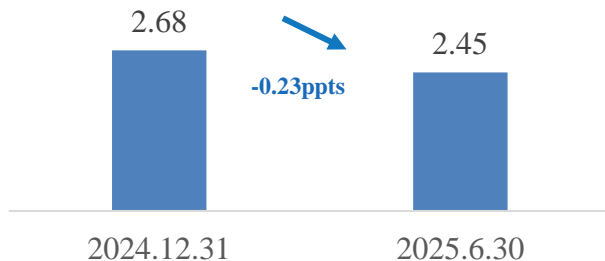
Financial Cost

(RMB: 100 Million)

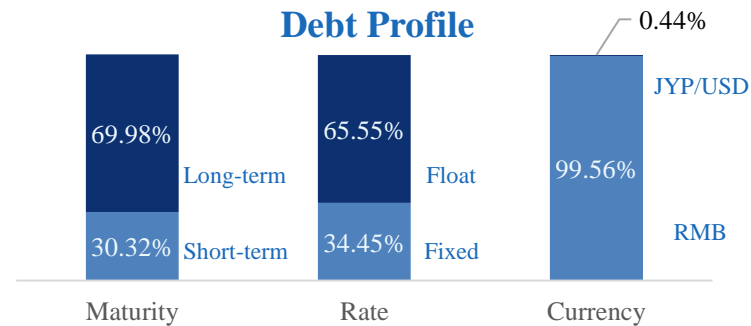


Avg borrowing rate

(%)



Debt Profile



* As of June 30, 2025, the company's interest-bearing debt was 204.77 billion yuan.



03

PART THREE

Prospects

LOWER CARBON
EMPOWER BETTER LIFE



Prospects

1

Drive quality growth, strengthen profits.

- ❑ Driving integrated thermal–wind–solar and hydro–wind–solar projects to strengthen profitability.
- ❑ Focus wind & solar in high-demand regions to boost profitability.
- ❑ Unlock the potential of existing assets and strictly control the economic viability of new projects.

2

Capital Market Focus, Value Growth.

- ❑ The restructuring plan was successfully approved, strengthening “Red-chip + A-share” structure and accelerating clean energy flagship platform.
- ❑ Actively implementing SASAC requirements to enhance management and influence.

3

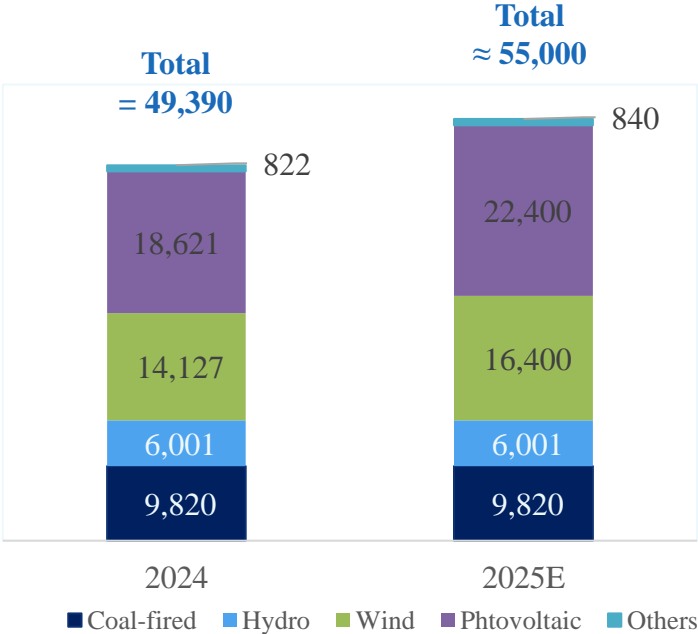
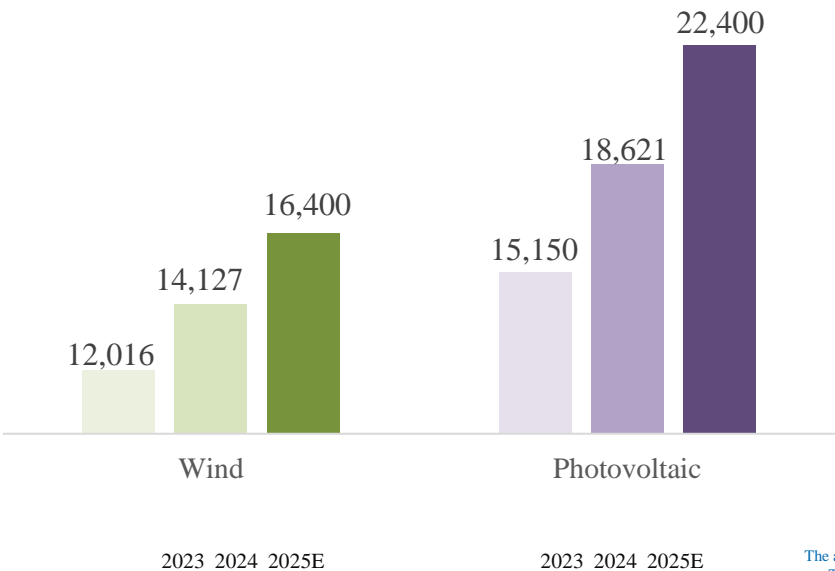
Accelerate reform & innovation to drive growth.

- ❑ Accelerate digital transformation to enhance business process intelligence.
- ❑ Leverage technology and digitalization to advance the industrial chain.



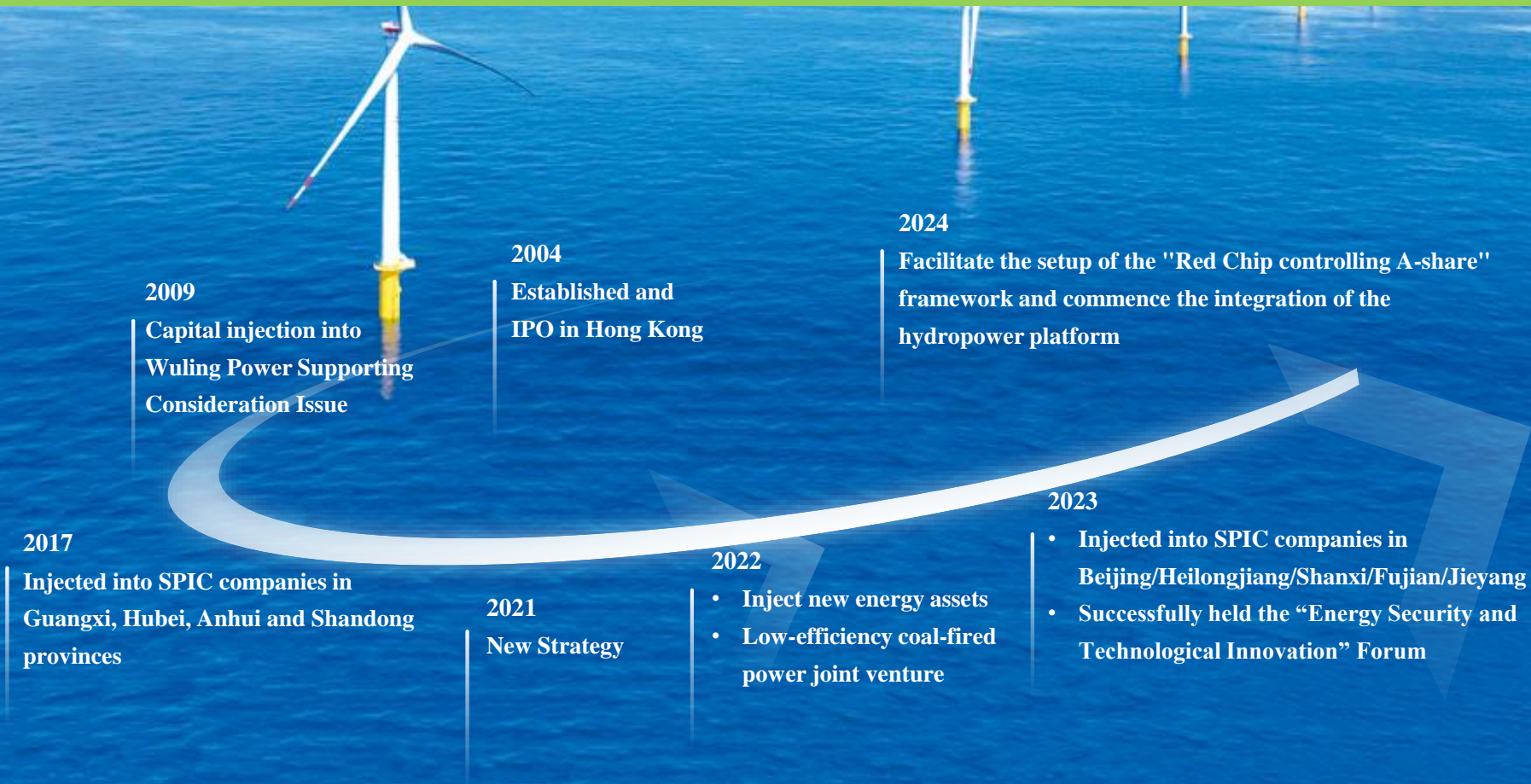
Pipeline Projects

Consolidated Installed Capacity Growth Forecast
(MW)



The above does not include approximately 9.3 million kW of coal-fired power projects located in Pingwei, Changshu, Qianzhan, Dazhou, and Tacheng.
The company will continue to deepen coal-power joint ventures and continuously optimize equity cooperation for new coal-fired power projects.

Milestones



04

PART FOUR Appendix

LOWER CARBON
EMPOWER BETTER LIFE




Operating Highlights

	1H2025	1H2024	YoY
Attributable capacity (MW)	42,659	39,870	6.99%
Consolidated capacity (MW)	53,941	48,328	11.61%
— coal-fired	9,820	11,080	-11.37%
— clean energy	44,121	37,248	18.45%
Gross generation (MWh)	64,826,202	66,842,047	-3.02%
— coal-fired	24,247,991	28,418,064	-14.67%
— clean energy	40,578,211	38,423,983	5.61%
Average utilization hours			
— coal-fired	2,469	2,565	-3.74%
— hydro	1,387	1,821	-23.83%
Average realized tariffs (RMB/MWh)			
— coal-fired	374	392	-4.76%
— hydro	278	252	10.57%
Net coal consumption rate(g/KWh)	294	300	-1.73%

Income Statement

(RMB'000)	1H2025	1H2024	Changes
Revenue	23,857,644	26,471,527	-9.87%
Fuel costs	-5,849,834	-7,922,234	-26.16%
Other operating costs (net)	-10,396,791	-11,082,985	-6.19%
Operating profit	7,611,019	7,466,308	1.94%
Finance income	66,767	94,543	-29.38%
Finance costs	-2,574,596	-2,575,678	-0.04%
Share of profits of associates	372,766	366,864	1.61%
Share of profits of joint ventures	133,044	116,775	13.93%
Pre-tax profit	5,609,000	5,468,812	2.56%
Taxation	-997,791	-877,049	13.77%
Profit for the period	4,611,209	4,591,763	0.42%
Profit Attributable to Equity Holders of the Company	2,834,655	2,802,197	1.16%
EPS (RMB)	0.21	0.21	-

Hydropower Plants Distribution

 In operation




Plans	Capacity (MW)	Equity	Locations
In operation			
Wuqiangxi :	1,750	63.00%	Hunan
Sanbanxi :	1,000	59.85%	Guizhou
Tuokou :	830	63.00%	Hunan
Changzhou :	630	64.93%	Guangxi
Bai city :	420	59.85%	Guizhou
Lingjintan :	270	63.00%	Hunan
Hongjiang :	270	63.00%	Hunan
Wanmipo :	240	63.00%	Hunan
Guazhi :	150	59.85%	Guizhou
Others :	441.1	9.13-63%	

Wind & Photovoltaic Power Plants Distribution



Plans	Capacity (MW)	Equity	Locations
In operation (Wind)			
Xingan :	696.4	95.0%	Guangxi
Rushan :	850.0	47~76.95%	Shandong
Jiuquan :	801.0	73.3%	Gansu
Haiyang :	500.0	47.0%	Shandong
Qianzhan :	315.5	100.0%	Guangdong
Chaoyang :	250.0	54.56%	Liaoning
...			
Total:	15,766.2	3.15-100%	
In operation (Photovoltaic)			
Photovoltaic :	21,513	12.3-100%	
Under construction (Wind & Photovoltaic)			
Wind :	1,180	33.1 -100%	
Photovoltaic :	2,379.2	29.93-100%	

Coal-fired Power Plants Distribution

 In operation



Plants	Capacity(MW)	Equity	Locations
In Operation			
Pingwei II:	2×640	60%	Anhui
Pingwei III:	2×1,000	60%	Anhui
SX Shentou II:	2×1,000	100%	Shanxi
Fuxi:	2×600	51%	Sichuan
Wuhu:	2×660	20%	Anhui
Pu'an:	2×660	95%	Guizhou
Shangqiu:	2×350	100%	Henan
<hr/>			
Changshu:	2×1,000+4×330	50%	Jiangsu
Pingwei:	2×630	49%	Anhui
Yaomeng:	2×300+2×630	40%	Henan
CP Shentou	2×600	54%	Shanxi
Dabieshan:	2 x 640 + 2 x 660	20.4%	Hubei
Xintang:	2×300	50%	Guangdong
Liyujiang:	2×300	25.2%	Hunan



Thanks for being with us!

Thanks for your attention!

