



China Power International Development Limited
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 2380)

**ANNOUNCEMENT PURSUANT TO RULE 13.18 OF
THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to a US\$100,000,000 term loan facilities agreement entered into by China Power International Development Limited (“the Company”) with a syndicate of banks. The loan facilities agreement imposes, among other things, a minimum shareholding percentage of China Power Investment Corporation* (中國電力投資集團公司) (“CPI”) in the Company.

US\$100,000,000 term loan facilities

On 15 July 2008, the Company, as borrower, entered into a facility agreement (“Facility Agreement”) relating to a US\$100,000,000 (or Hong Kong dollar equivalent) term loan facility (“Loan Facilities”) with a syndicate of banks. The Loan Facilities will be used for financing the general corporate funding requirements of the Company and its subsidiaries. The Loan Facilities have a term of three years commencing from the date of Facility Agreement.

Requirements relating to shareholding of CPI in the Company

Pursuant to the Facility Agreement, it shall be an event of default if the Company ceases to be a subsidiary of CPI or any other power or energy company directly owned by the PRC State-owned Assets Supervision and Administration Commission of the State Council* (國務院國有資產監督管理委員會) (the “Commission”), or CPI or such other power or energy company ceases to be the single largest shareholder of the Company or to exercise management control of the Company. As at the date of this announcement, CPI, through China Power International Holding Limited and China Power Development Limited, owns approximately 55.85% of the issued share capital of the Company.

If an event of default under the Facility Agreement occurs, the agent acting for the lending banks may, and shall if so instructed by a majority of the lending banks, cancel the Loan Facilities and / or declare all outstanding amounts together with all interest accrued under the Loan Facilities to be immediately due and payable.

* For identification purpose only.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 15 July 2008

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.