China Power International Development Limited
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 2380)

INSIDE INFORMATION
UPDATE ON FINANCIAL PERFORMANCE

This announcement is made by China Power International Development Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, the consolidated profit attributable to ordinary shareholders of the Company for the six months ended 30 June 2026 is expected to be in the range of approximately RMB1.1 billion to RMB1.4 billion, representing a decrease of approximately 45% to 57% as compared with the corresponding period in 2025.

The estimated decrease in profit attributable to ordinary shareholders of the Company compared to the same period last year was mainly due to (i) unfavorable wind and solar resources in the regions of the Group's wind and photovoltaic power plants, which reduced power generation; (ii) intensified electricity market competition in the PRC and heightened tariff volatility of market-based electricity transactions; and (iii) intensified competition among diverse power sources in the electricity supply market led to lower electricity sales for the Group's coal-fired power generation business.

However, the Group's hydropower business, which is now operated through SPIC Hydropower Co., Ltd. ("**SPIC Hydropower**", 國家電投集團水電股份有限公司, a subsidiary of the Company listed on the Shanghai Stock Exchange with stock code "600292"), benefited from the abundant rainfall in the regions where its hydropower plants operate in the first half of this year. The substantial growth in hydropower generation contributed to a significant profit increase for SPIC Hydropower, which partially offset the decline in profit from the Group's other business segment during the period.

As the Group is still in the process of compiling and finalizing its interim results for the first half of this year, the information contained in this announcement is based solely on the Board's preliminary assessment with reference to the information currently available, which has not been reviewed by the Company's independent auditor or the Audit Committee. Such information is therefore subject to further adjustments and may differ from the financial information to be disclosed in the Company interim results announcement. The Group's interim results for the six months ended 30 June 2026 are expected to be published in late August 2026.

Shareholders of the Company and potential investors are advised to exercise caution and when dealing in the shares of the Company.

By Order of the Board
China Power International Development Limited
GUI Xude
Chairman

Hong Kong, 24 July 2026

As at the date of this announcement, the directors of the Company are: executive directors GUI Xude and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.