

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB2 Billion Medium-Term Note in the PRC

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has renewed its registration with the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會, the “**NAFMII**”) for issuing debt financing instruments (DFI) in the People’s Republic of China (the “**PRC**”), with a registration validity period of two years commencing in January 2026. During such period, the Company is permitted to issue multi-type of DFI, including but not limited to super & short-term commercial papers, short-term commercial papers, medium-term notes, perpetual notes, asset-backed notes and green debt financing instruments in one or multiple tranches.

On 21 May 2026, the Company issued the first-tranche of the medium-term notes for the year under the above DFI registration (the “**MTN-2026-1st-tranche**”) with the following principal terms.

Issuer: China Power International Development Limited

Principal amount: RMB2 billion

Unit face value: RMB100

Maturity period: 3 years

Coupon rate: 1.63% per annum

Guarantee: Unsecured

Issue method: Industrial and Commercial Bank of China Limited, Bank of China Limited and Bank of Nanjing Co., Ltd. acted as the joint lead underwriters for the MTN-2026-1st-tranche, which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.

Use of funds: Proceeds will be used to repay a maturing debt.

In connection with the issuance of the MTN-2026-1st-tranche, the Company has published an announcement in the PRC to provide investors with certain information on the terms and conditions of the MTN-2026-1st-tranche and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2023, 2024 and 2025 of the Company. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.cn.

By Order of the Board
China Power International Development Limited
GUI Xude
Chairman

Hong Kong, 22 May 2026

As at the date of this announcement, the directors of the Company are: executive directors GUI Xude and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.