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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Electricity Sold for the Year 2025

China Power International Development Limited (the “**Company**”) announces that based on the Company’s preliminary statistics, the combined total electricity sold by the Company and its subsidiaries (collectively, the “**Group**”) in December 2025 amounted to 10,731,050MWh, representing a decrease of 2.31% compared with the same period last year, while the combined total electricity sold for the year ended 31 December 2025 was 126,332,861MWh, representing a decrease of 1.27% year on year.

The Group’s total electricity sold in December 2025 and for the year ended 31 December 2025 presented by type of power plants were as follows:

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Hydropower	1,073,543	952,497	12.71%	18,282,283	18,470,727	-1.02%
Wind Power ⁽¹⁾	2,993,561	2,711,605	10.40%	30,798,035	26,236,946	17.38%
Photovoltaic Power	1,870,313	1,702,983	9.83%	26,381,165	23,425,470	12.62%
Coal-fired Power ⁽²⁾	4,450,298	5,305,658	-16.12%	47,212,698	55,966,840	-15.64%
Natural Gas Power	173,653	172,760	0.52%	1,909,543	2,159,577	-11.58%
Environmental Power	169,682	139,850	21.33%	1,749,137	1,699,520	2.92%
Total	10,731,050	10,985,353	-2.31%	126,332,861	127,959,080	-1.27%

Major associates’ or joint ventures’ power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Wind Power ⁽¹⁾	106,222	206,717	-48.61%	1,538,080	2,409,148	-36.16%
Photovoltaic Power	18,724	20,132	-6.99%	246,674	233,959	5.43%
Coal-fired Power ⁽²⁾	3,560,731	3,945,693	-9.76%	45,524,943	42,389,326	7.40%
Total	3,685,677	4,172,542	-11.67%	47,309,697	45,032,433	5.06%

The Group's total electricity sold in December 2025 and for the year ended 31 December 2025 presented by region were as follows:

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Hydropower						
Hunan	442,197	433,391	2.03%	10,368,970	11,077,441	-6.40%
Guizhou	277,897	296,674	-6.33%	3,913,634	3,811,529	2.68%
Sichuan	130,520	31,731	311.33%	710,679	595,517	19.34%
Guangxi	222,929	190,701	16.90%	3,289,000	2,986,240	10.14%
Wind Power						
Xinjiang	64,621	50,488	27.99%	1,281,708	951,399	34.72%
Hunan	299,344	241,921	23.74%	3,353,852	2,920,943	14.82%
Inner Mongolia	276,965	263,507	5.11%	2,647,891	2,429,466	8.99%
Gansu	91,883	67,394	36.34%	1,715,843	1,772,950	-3.22%
Yunnan	19,864	19,811	0.27%	183,476	228,468	-19.69%
Shanxi	451,094	430,709	4.73%	4,097,359	3,516,199	16.53%
Anhui	64,644	8,376	671.78%	441,457	114,408	285.86%
Guangdong	140,851	189,723	-25.76%	1,352,204	1,380,639	-2.06%
Guangxi	141,771	247,996	-42.83%	2,018,139	2,504,693	-19.43%
Shandong	702,276	683,386	2.76%	6,508,488	5,056,809	28.71%
Henan	243,678	155,030	57.18%	2,507,853	1,434,256	74.85%
Qinghai	7,571	5,471	38.38%	62,172	56,579	9.89%
Heilongjiang	140,909	59,960	135.01%	1,089,403	720,090	51.29%
Jiangsu	79,875	62,348	28.11%	725,295	704,124	3.01%
Hubei	101,239	94,382	7.27%	939,069	968,821	-3.07%
Shaanxi	27,297	18,935	44.16%	296,970	278,023	6.81%
Ningxia	65,072	60,860	6.92%	658,354	629,425	4.60%
Liaoning	57,237	44,274	29.28%	657,187	482,196	36.29%
Bangladesh	2,302	7,034	-67.27%	83,415	87,458	-4.62%
Tianjin	3,599	N/A	N/A	46,840	N/A	N/A
Jilin	11,469	N/A	N/A	131,060	N/A	N/A

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Photovoltaic Power						
Henan	21,053	26,400	-20.25%	375,007	377,959	-0.78%
Anhui	77,579	68,939	12.53%	1,117,799	981,740	13.86%
Shanxi	341,662	308,117	10.89%	4,425,397	3,757,151	17.79%
Liaoning	89,025	95,893	-7.16%	1,388,566	1,369,695	1.38%
Hubei	137,787	154,828	-11.01%	2,049,367	2,186,052	-6.25%
Guangdong	16,979	14,361	18.23%	269,864	186,823	44.45%
Guizhou	49,823	9,184	442.50%	514,520	321,003	60.29%
Shandong	76,169	66,648	14.29%	1,149,498	1,013,216	13.45%
Heilongjiang	131,737	169,389	-22.23%	2,550,200	2,319,018	9.97%
Beijing	3,934	2,045	92.37%	48,431	38,278	26.52%
Guangxi	63,484	59,756	6.24%	975,985	840,046	16.18%
Tianjin	22,238	32,747	-32.09%	440,306	411,427	7.02%
Xinjiang	123,687	93,337	32.52%	1,003,065	915,756	9.53%
Jiangxi	9,635	8,734	10.32%	124,785	112,439	10.98%
Hebei	95,419	96,518	-1.14%	1,569,858	1,543,755	1.69%
Jiangsu	9,251	7,147	29.44%	130,049	90,604	43.54%
Ningxia	204,694	223,222	-8.30%	3,305,023	3,251,750	1.64%
Hunan	75,315	16,923	345.05%	938,606	244,488	283.91%
Gansu	82,953	27,501	201.64%	650,871	409,943	58.77%
Fujian	30,565	23,512	30.00%	464,818	352,933	31.70%
Hainan	16,578	1,860	791.29%	235,308	35,762	557.98%
Sichuan	11,614	3,961	193.21%	54,103	51,201	5.67%
Yunnan	39,322	39,610	-0.73%	486,079	482,824	0.67%
Inner Mongolia	94,181	116,886	-19.42%	1,538,711	1,623,385	-5.22%
Zhejiang	30,549	22,927	33.24%	370,378	329,161	12.52%
Shaanxi	3,907	3,074	27.10%	71,981	56,700	26.95%
Jilin	9,147	8,414	8.71%	118,741	121,030	-1.89%
Chongqing	675	1,050	-35.71%	12,498	1,331	838.99%
Bangladesh	1,351	N/A	N/A	1,351	N/A	N/A

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Coal-fired Power						
Anhui	2,200,130	2,726,439	-19.30%	23,122,783	30,318,503	-23.73%
Henan	241,423	291,237	-17.10%	2,524,872	2,314,343	9.10%
Sichuan	710,600	583,128	21.86%	5,951,020	6,152,242	-3.27%
Shanxi	876,224	1,154,758	-24.12%	10,801,821	11,648,872	-7.27%
Guizhou	421,921	550,096	-23.30%	4,812,202	5,532,880	-13.03%
Natural Gas Power						
Hubei	34,049	47,914	-28.94%	470,712	480,857	-2.11%
Guangdong	48,670	46,177	5.40%	539,959	732,204	-26.26%
Jiangsu	81,741	75,784	7.86%	818,075	860,805	-4.96%
Sichuan	9,193	2,885	218.65%	80,797	85,711	-5.73%
Environmental Power						
Hainan	69,832	66,898	4.39%	804,108	826,375	-2.69%
Sichuan	23,062	12,921	78.48%	241,182	157,966	52.68%
Henan	19,868	24,627	-19.32%	284,464	265,715	7.06%
Hebei	11,751	13,465	-12.73%	123,234	144,654	-14.81%
Heilongjiang	45,169	21,939	105.88%	296,149	304,810	-2.84%

Major associates' or joint ventures' power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Wind Power						
Guangxi	106,222	206,717	-48.61%	1,538,080	1,706,990	-9.90%
Shandong	N/A	N/A	N/A	N/A	702,158	N/A
Photovoltaic Power						
Jiangsu	8,094	7,670	5.53%	110,444	105,911	4.28%
Guangdong	17	18	-5.56%	183	188	-2.66%
Henan	227	236	-3.81%	3,898	4,449	-12.38%
Guangxi	10,386	12,208	-14.92%	132,149	123,411	7.08%

Major associates' or joint ventures' power plants	Electricity Sold (MWh)					
	December 2025	December 2024	Changes	Year		Changes
				2025	2024	
Coal-fired Power						
Jiangsu	1,162,795	1,485,389	-21.72%	16,523,887	16,881,278	-2.12%
Guangdong	166,793	280,657	-40.57%	3,089,807	2,631,638	17.41%
Shanxi	609,782	635,984	-4.12%	5,895,483	6,670,028	-11.61%
Henan	395,039	494,586	-20.13%	5,804,849	5,819,201	-0.25%
Hubei	779,464	1,049,077	-25.70%	8,932,457	10,387,181	-14.00%
Anhui	446,858	N/A	N/A	5,278,460	N/A	N/A

Notes:

- (1) A subsidiary principally engaged in developing and operation of wind power projects, was formerly an associate of the Company, its electricity sold has been re-classified from the category of the Group's "major associates" to thereunder "controlled power plants" since the Company obtained its controlling stake in the second quarter of the year 2024.
- (2) An associate principally engaged in coal-fired power generation, was formerly a subsidiary of the Company, its electricity sold has been re-classified from the category of the Group's "controlled power plants" to thereunder "major associates" after the Company completed the Deemed Disposal at the end of the year 2024. Please refer to the Company's announcements dated 6 December and 31 December 2024 for details.

The figures set out in this announcement are solely based on the internal management records. They have not yet been audited or reviewed by external auditors. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
China Power International Development Limited
GUI Xude
Chairman

Hong Kong, 26 January 2026

As at the date of this announcement, the directors of the Company are: executive directors GUI Xude and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.