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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **VOLUNTARY ANNOUNCEMENT**

#### **Change of Company Name of a Subsidiary**

Reference is made to the announcement of China Power International Development Limited (the “**Company**”) dated 8 December 2025 in relation to the completion of the proposed asset restructuring and the proposed change of company name of SPIC Yuanda Environmental-Protection Co., Ltd. (“**Yuanda Environmental**”), a subsidiary of the Company listed on the Shanghai Stock Exchange.

The board of directors of the Company (the “**Board**”) is pleased to announce that Yuanda Environmental has been renamed to **SPIC Hydropower Co., Ltd.** (國家電投集團水電股份有限公司). Its company’s stock abbreviation will be revised to “**電投水電**” (“**SPIC Hydropower**”) with effect from 13 January 2026, while its company’s stock code “**600292**” will remain unchanged.

The change of company name is intended to fully align with SPIC Hydropower’s business transformation following the completion of asset restructuring, to highlight the core positioning of hydropower as its principal business, and to more accurately reflect its long-term strategic plans.

The Board believes that the change of company name will help SPIC Hydropower to establish a new corporate image and strengthen the brand recognition of its core business.

As at the date of this announcement, the Company controls 2,756,495,138 shares of SPIC Hydropower, representing approximately 62.93% voting rights of its issued share capital.

By Order of the Board  
**China Power International Development Limited**  
**GUI Xude**  
*Chairman*

Hong Kong, 8 January 2026

*As at the date of this announcement, the directors of the Company are: executive directors GUI Xude and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.*