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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

CHANGE IN DIRECTORATE, AUTHORIZED REPRESENTATIVE AND BOARD COMMITTEE MEMBER

The Board is pleased to announce the following changes effective from 6 January 2026:

Mr. GUI Xude has been appointed as an Executive Director, the Chairman of the Board and the Authorized Representative of the Company. Mr. GUI is appointed to succeed Mr. WANG Zichao who has resigned from the above positions.

Mr. GUI has also been appointed as the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company upon the resignation of Mr. WANG.

Resignation of Director

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”) announces that, due to a job transfer arrangement, Mr. WANG Zichao has resigned from his positions as an Executive Director, the Chairman of the Board, and the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company, effective from 6 January 2026.

On the same date, Mr. WANG also ceased to act as the Authorized Representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. WANG has confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to acknowledge Mr. WANG’s valuable contributions to the Company during his tenure with the highest regard and deepest gratitude.

Appointment of Director

The Board also announces that, effective from 6 January 2026, Mr. GUI Xude has been appointed as an Executive Director of the Company and the Chairman of the Board to succeed Mr. WANG. At the same time, Mr. GUI has been appointed to take over the positions as the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee, as well as the Authorized Representative of the Company upon the resignation of Mr. WANG.

Mr. GUI's profile is as follows:

Mr. GUI Xude, aged 50, is a chief senior economist and holds a bachelor's degree in materials management engineering and a master's degree in management science and engineering from Huazhong University of Science and Technology (formerly known as Huazhong University of Technology).

Mr. GUI currently serves as the chairman of China Power International Holding Limited (the immediate holding company of the Company).

Mr. GUI previously served as an assistant to the general manager of Three Gorges International Tendering Co., Ltd.*, the deputy head of the Human Resources Department and the head of the Corporate Management Department of China Three Gorges Corporation, the chairman of Shanghai Investigation, Design & Research Institute Co., Ltd.*, and the head of the Human Resources Department (Reform Office) of State Power Investment Corporation Limited* (the ultimate controlling shareholder of the Company).

Save as the above, Mr. GUI has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. GUI does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. GUI is entitled to a pre-tax basic annual salary of RMB400,000 and other allowances from the Company. He is also eligible to receive discretionary performance-related annual bonus and tenure incentives. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, duties, performance, and the remuneration system of the Company's parent companies as well as the prevailing market conditions. Mr. GUI's appointment has no specific length of service. He will hold office until the next general meeting of the Company and will be subject to retirement and re-election in accordance with the Listing Rules and the Company's articles of association.

Mr. GUI obtained the legal advice from a law firm on 27 December 2025 and has confirmed that he understood his obligations as a director of the Company in accordance with Rule 3.09D of the Listing Rules.

Save as disclosed herein, there is no matter relating to the appointment of Mr. GUI Xude or the resignation of Mr. WANG Zichao that needs to be brought to the attention of the shareholders of the Company, nor is there other information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Evaluation by the Remuneration and Nomination Committee

The appointment of Mr. GUI has been reviewed, assessed and endorsed by the Remuneration and Nomination Committee according to the Company's Nomination Policy and Board Diversity Policy. Mr. GUI has extensive experience in the power industry and is familiar with the power market in the PRC. As the Chairman of the Board, Mr. GUI will lead the Board in ensuring effective management and oversight of the Company's business affairs, formulating corporate strategies and committing to high standards of good corporate governance.

Change in the Board Committee Member

Following the resignation of Mr. WANG, Mr. GUI has succeeded Mr. WANG as the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company.

Save as disclosed above, there is no other changes to the composition of the Board committees. For details of the membership information of the Board committees on which each Board member serves, please refer to the "List of Directors and their Role and Function" announcement published by the Company of even date.

The Board would like to extend its warmest welcome to Mr. GUI for joining the Company.

** For identification purpose only*

By Order of the Board
China Power International Development Limited
GUI Xude
Chairman

Hong Kong, 6 January 2026

As at the date of this announcement, the directors of the Company are: executive directors GUI Xude and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.