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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Electricity Sold for November 2025

China Power International Development Limited (the “**Company**”) announces that based on the Company’s preliminary statistics, the combined total electricity sold by the Company and its subsidiaries (collectively, the “**Group**”) in November 2025 amounted to 10,099,700MWh, representing an increase of 15.38% compared with the same month last year, while the combined total electricity sold for the first eleven months of 2025 was 115,601,811MWh, representing a decrease of 1.17% compared with the same period last year.

The Group’s total electricity sold in November 2025 and for the eleven months ended 30 November 2025 presented by type of power plant are as follows:

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	November 2025	November 2024	Changes	First Eleven Months		Changes
				2025	2024	
Hydropower	1,439,850	714,456	101.53%	17,208,740	17,518,230	-1.77%
Wind Power ⁽¹⁾	3,035,713	2,378,287	27.64%	27,804,474	23,525,341	18.19%
Photovoltaic Power	1,800,932	1,612,214	11.71%	24,510,852	21,722,487	12.84%
Coal-fired Power ⁽²⁾	3,504,388	3,737,146	-6.23%	42,762,400	50,661,182	-15.59%
Natural Gas Power	150,921	174,709	-13.62%	1,735,890	1,986,817	-12.63%
Environmental Power	167,896	136,247	23.23%	1,579,455	1,559,670	1.27%
Total	10,099,700	8,753,059	15.38%	115,601,811	116,973,727	-1.17%

Major associates’ or joint ventures’ power plants	Electricity Sold (MWh)					
	November 2025	November 2024	Changes	First Eleven Months		Changes
				2025	2024	
Wind Power ⁽¹⁾	150,254	143,694	4.57%	1,431,858	2,202,431	-34.99%
Photovoltaic Power	16,054	21,517	-25.39%	227,950	213,827	6.60%
Coal-fired Power ⁽²⁾	3,426,374	3,563,088	-3.84%	41,964,212	38,443,633	9.16%
Total	3,592,682	3,728,299	-3.64%	43,624,020	40,859,891	6.76%

Notes:

- (1) *A subsidiary principally engaged in developing and operation of wind power projects, was formerly an associate of the Company, its electricity sold has been re-classified from the category of the Group's "major associates" to thereunder "controlled power plants" since the Company obtained its controlling stake in the second quarter of last year.*
- (2) *An associate principally engaged in coal-fired power generation, was formerly a subsidiary of the Company, its electricity sold has been re-classified from the category of the Group's "controlled power plants" to thereunder "major associates" after the Company completed the Deemed Disposal at the end of last year. Please refer to the Company's announcements dated 6 December and 31 December 2024 for details.*

The figures set out in this announcement are solely based on the internal management records. They have not yet been audited or reviewed by external auditors. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
China Power International Development Limited
WANG Zichao
Chairman

Hong Kong, 31 December 2025

As at the date of this announcement, the directors of the Company are: executive directors WANG Zichao and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.