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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

CHANGE IN DIRECTORATE AND BOARD COMMITTEE MEMBER

The Board is pleased to announce the following changes effective from 30 October 2025:

Mr. ZHAO Yonggang has been appointed as an Executive Director and the President of the Company. Mr. ZHAO is appointed to succeed Mr. GAO Ping who has resigned from the above positions.

Mr. ZHAO has also been appointed as a member of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company upon the resignation of Mr. GAO.

Resignation of Director

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, due to other work arrangements, Mr. GAO Ping has resigned from his positions as an Executive Director, the President, and a member of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company, effective from 30 October 2025.

Mr. GAO has confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to acknowledge Mr. GAO’s valuable contributions to the Company during his tenure with the highest regard and deepest gratitude.

Appointment of Director

The Board also announces that, effective from 30 October 2025, Mr. ZHAO Yonggang has been appointed as an Executive Director and the President of the Company to succeed Mr. GAO. At the same time, Mr. ZHAO has been appointed to take over the positions as a member of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company upon the resignation of Mr. GAO.

Mr. ZHAO's profile is as follows:

Mr. ZHAO Yonggang, aged 52, is a senior engineer and holds a master's degree in engineering project management from Changsha University of Science & Technology.

Mr. ZHAO currently serves as a director and the general manager of China Power International Holding Limited ("**CPI Holding**", the immediate holding company of the Company), and the chairman of National Bio Energy Group Co, Ltd. ("**National Bio**"), a subsidiary of State Power Investment Corporation Limited* (the ultimate controlling shareholder of the Company).

Mr. ZHAO was a Vice President of the Company prior to his current appointment. He previously served as the deputy general manager of Materials and Fuel Department and the general manager of International Business Department for both the Company and CPI Holding, the general manager of China Power Hub Generation Company (Private) Limited, the general manager of National Bio and the deputy director of Guangzhou Representative Office of CPI Holding. He participated in the management of the Group's power plants prior to the Company's listing in 2004.

Save as the above, Mr. ZHAO has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. ZHAO does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. ZHAO is entitled to a pre-tax basic annual salary of RMB400,000 and other allowances from the Company. He is also eligible to receive discretionary performance-related annual bonus and tenure incentives. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, duties, performance, and the remuneration system of the Company's parent companies as well as the prevailing market conditions. Mr. ZHAO has not been appointed for a specific length of service. He will hold office until the next general meeting of the Company and will be subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Company's articles of association.

Mr. ZHAO obtained the legal advice from a law firm on 23 October 2025 and has confirmed that he understood his obligations as a director of the Company in accordance with Rule 3.09D of the Listing Rules.

Save as disclosed herein, there is no matter relating to the appointment of Mr. ZHAO or the resignation of Mr. GAO that needs to be brought to the attention of the shareholders of the Company, nor is there other information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Evaluation by the Remuneration and Nomination Committee

The appointment of Mr. ZHAO has been reviewed, assessed and endorsed by the Remuneration and Nomination Committee according to the Company's Nomination Policy and Board Diversity Policy. Mr. ZHAO has extensive experience in the power industry and is familiar with the businesses and development of the Group. As the President (the chief executive) of the Company, Mr. ZHAO is reporting and accountable to the Board and is responsible for the implementation of development strategies, initiatives and directives set by the Board. He will lead the management to ensure the Group's effective governance and comprehensive oversight of its day-to-day operations.

Change in the Board Committee Member

Following the resignation of Mr. GAO, Mr. ZHAO has succeeded Mr. GAO as a member of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company.

Save as disclosed above, there is no other changes to the composition of the Board committees. For details of the membership information of the Board committees on which each Board member serves, please refer to the "List of Directors and their Role and Function" announcement published by the Company of even date.

The Board would like to extend its warmest welcome to Mr. ZHAO for joining the Board.

** For identification purpose only*

By Order of the Board
China Power International Development Limited
WANG Zichao
Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the directors of the Company are: executive directors WANG Zichao and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.