China Power International Development Limited
中國電力國際發展有限公司
(incorporated in Hong Kong with limited liability)
(Stock Code: 2380)

CHANGE IN DIRECTORATE, AUTHORIZED REPRESENTATIVE AND BOARD COMMITTEE MEMBER

The Board is pleased to announce the following changes effective from 17 October 2025:

Mr. WANG Zichao has been appointed as an Executive Director, the Chairman of the Board and the Authorized Representative of the Company. Mr. WANG is appointed to succeed Mr. HE Xi who has resigned from the above positions.

Mr. WANG has also been appointed as the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company upon the resignation of Mr. HE.

Resignation of Director

The board of directors (the "**Board**") of China Power International Development Limited (the "**Company**") announces that, due to the adjustment of his work arrangement, Mr. HE Xi has resigned from his positions as an Executive Director, the Chairman of the Board, and the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company, effective from 17 October 2025.

On the same date, Mr. HE also ceased to act as the Authorized Representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. HE has confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to acknowledge Mr. HE's valuable contributions to the Company during his tenure with the highest regard and deepest gratitude.

Appointment of Director

The Board also announces that, effective from 17 October 2025, Mr. WANG Zichao has been appointed as an Executive Director of the Company and the Chairman of the Board to succeed Mr. HE. At the same time, Mr. WANG has been appointed to take over the positions as the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee, as well as the Authorized Representative of the Company upon the resignation of Mr. HE.

Mr. WANG's profile is as follows:

Mr. WANG Zichao, aged 55, is a senior engineer and holds a master's degree in engineering majoring in power systems and automation from North China Electric Power Institute (now known as North China Electric Power University) and a master's degree of business administration from China Europe International Business School.

Mr. WANG currently serves as the chairman of China Power International Holding Limited (the immediate holding company of the Company).

Mr. WANG was a Non-executive Director of the Company during June 2012 to July 2015, and re-designated to Executive Director of the Company in July 2015 until he left the Company in June 2017 due to other work arrangements.

Mr. WANG also previously served as the general manager of various departments of the Company, the vice president of the Company, the chairman of Wu Ling Power Corporation* (a principal subsidiary of the Company), and the deputy chief economist, the secretary to the board and the head of the Operations Management Department (Supply Chain Management Department), the Corporate Governance Department (Office of the Board of Directors) and General Management Department of State Power Investment Corporation Limited* (the ultimate controlling shareholder of the Company).

Save as the above, Mr. WANG has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. WANG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. WANG is entitled to a pre-tax basic annual salary of RMB400,000 and other allowances from the Company. He is also eligible to receive discretionary performance-related annual bonus and tenure incentives. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, duties, performance, and the remuneration system of the Company's parent companies as well as the prevailing market conditions. Mr. WANG has not been appointed for a specific length of service. He will hold office until the next general meeting of the Company and will be subject to retirement and re-election in accordance with the Listing Rules and the Company's articles of association.

Mr. WANG obtained the legal advice from a law firm on 14 October 2025 and has confirmed that he understood his obligations as a director of the Company in accordance with Rule 3.09D of the Listing Rules.

Save as disclosed herein, there is no matter relating to the appointment of Mr. WANG Zichao or the resignation of Mr. HE Xi that needs to be brought to the attention of the shareholders of the Company, nor is there other information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Evaluation by the Renumeration and Nomination Committee

The appointment of Mr. WANG has been reviewed, assessed and endorsed by the Remuneration and Nomination Committee according to the Company's Nomination Policy and Board Diversity Policy. Mr. WANG has extensive experience in the power industry and is familiar with the developments of the Company and the power market in the PRC. As the Chairman of the Board, Mr. WANG will lead the Board in ensuring effective management and oversight of the Company's business affairs, formulating corporate strategies and committing to high standards of good corporate governance.

Change in the Board Committee Member

Following the resignation of Mr. HE, Mr. WANG has succeeded Mr. HE as the Chairman of the Risk Management Committee, the Strategic and Sustainable Development Committee and the Executive Committee of the Company.

Save as disclosed above, there is no other changes to the composition of the Board committees. For details of the membership information of the Board committees on which each Board member serves, please refer to the "List of Directors and their Role and Function" announcement published by the Company of even date.

The Board would like to extend its warmest welcome to Mr. WANG for re-joining the Company.

* *For identification purpose only*

By Order of the Board
China Power International Development Limited
WANG Zichao
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the directors of the Company are: executive directors WANG Zichao and GAO Ping, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.