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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **Inside Information**

#### **Issuance of RMB2 Billion Green Medium-Term Note (Blue Bond) in the PRC**

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 23 September 2025, under the current registration with National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) for issuing debt financing instruments (DFI), the Company registered the issuance of the fourth-tranche of green medium-term note (blue bond) of this year (the “**Blue Bond**”) in the People’s Republic of China (the “**PRC**”). Blue bonds, as a sub-category of green debt financing instruments, are specifically applied in the ocean sector to support projects that have positive environmental, economic and climate impacts on the ocean, thereby promoting ocean conservation and sustainable use of marine resources.

The following are the principal terms of the Blue Bond.

Issuer:	China Power International Development Limited
Principal amount:	RMB2 billion
Unit face value:	RMB100
Maturity period:	3 years
Coupon rate:	2% per annum

Guarantee:	Unsecured
Green bonds certification agency:	Lianhe Equator Environmental Impact Assessment Co., Ltd.
Green rating:	G1 (the highest green rating)
Credit rating agency:	Golden Credit Rating International Co., Ltd.
Credit rating:	Corporate credit rating of the Company: AAA Rating outlook: Stable
Issue method:	Bank of Beijing Co., Ltd., China Construction Bank Corporation and China CITIC Bank Corporation Limited acted as the joint lead underwriters for the Blue Bond, which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be fully applied to the construction and operation of a 450MW offshore wind power project in Shandong Province, as well as to replenish the project's working capital and repay its interest-bearing debts.

In connection with the issuance of the Blue Bond, the Company has published an announcement in the PRC to provide investors with certain information on the terms and conditions of the Blue Bond and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2022, 2023 and 2024, and the unaudited interim condensed consolidated financial statements for the six months ended 30 June 2025 of the Company. The relevant documents have been disclosed on the websites at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com.cn](http://www.shclearing.com.cn).

By Order of the Board  
**China Power International Development Limited**  
**HE Xi**  
*Chairman*

Hong Kong, 25 September 2025

*As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.*