

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB2 Billion Super & Short-Term Commercial Paper in the PRC

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 27 August 2025, under the current registration with National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) for issuing debt financing instruments (DFI), the Company issued the first-tranche of super & short-term commercial paper of this year (the “**SCP-2025-1st-tranche**”) in the People’s Republic of China (the “**PRC**”).

The following are the principal terms of the SCP-2025-1st-tranche.

Issuer:	China Power International Development Limited
Principal amount:	RMB2 billion
Unit face value:	RMB100
Maturity period:	270 days
Coupon rate:	1.69% per annum
Guarantee:	Unsecured

Rating agency: Golden Credit Rating International Co., Ltd.

Credit rating: Corporate credit rating of the Company: AAA
Rating outlook: Stable

Issue method: China Bohai Bank Co., Ltd. and Evergrowing Bank Co., Limited acted as the joint lead underwriters for the SCP-2025-1st-tranche, which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.

Use of funds: Proceeds will be used to repay maturing debts.

In connection with the issuance of the SCP-2025-1st-tranche, the Company has published an announcement in the PRC to provide investors with certain information on the terms and conditions of the SCP-2025-1st-tranche and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2022, 2023 and 2024 of the Company. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.cn.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 28 August 2025

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.