

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB400 Million Sci-Tech Note by Wu Ling Power in the PRC

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 September 2024 in relation to the registration of Wu Ling Power Corporation* (“**Wu Ling Power**”, a 63%-owned subsidiary of the Company) with the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) for the issuance of asset guaranteed debt financing instrument (資產擔保債務融資工具(科創票據), the “**Sci-Tech Note**”) in the People’s Republic of China (the “**PRC**”) with an effective registration period of two years from August 2024.

On 26 February 2025, Wu Ling Power issued its 2025-first-tranche of the Sci-Tech Note (the “**STN-2025-1st-tranche**”) with the following principal terms.

Issuer:	Wu Ling Power
Principal amount:	RMB400 million
Unit face value:	RMB100
Coupon rate:	1.90% per annum
Maturity period:	240 days

Collateral security:	The intellectual property rights in relation to intelligent clean energy operation and facilities maintenance technology owned by certain subsidiaries of Wu Ling Power.
Asset coverage ratio:	Wu Ling Power is required to maintain an asset coverage ratio (i.e. the value of the collateral security to the outstanding principal of the Sci-Tech Note) of not less than 108%.
Rating agency:	China Chengxin International Credit Rating Co., Ltd.
Credit rating:	Corporate credit rating of Wu Ling Power: AAA Rating outlook: Stable
Issue method:	China Construction Bank Corporation, Postal Savings Bank of China Co., Ltd., Industrial Bank Co., Ltd., Bank of China Limited, China CITIC Bank Corporation Limited, Bank of Beijing Co., Ltd. and Bank of Communications Co., Ltd. acted as the joint lead underwriters for the STN-2025-1st-tranche which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used for repaying the 2024-first-tranche of the Sci-Tech Note that issued on 3 September 2024.

In connection with the issuance of the STN-2025-1st-tranche, Wu Ling Power has published an announcement in the PRC to provide investors with certain information on the terms and conditions of the STN-2025-1st-tranche, credit rating report and financial information including the audited reports for the latest three financial years ended 31 December 2021, 2022 and 2023, and the unaudited management accounts for the period ended 30 September 2024 of Wu Ling Power. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.cn.

* *English or Chinese translation, as the case may be, is for identification purposes only*

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 27 February 2025

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.