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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **VOLUNTARY ANNOUNCEMENT**

#### **Completion of Deemed Disposal**

Reference is made to the announcement issued by the Company dated 6 December 2024 (the “**Announcement**”) in relation to the Company’s deemed disposal of an 11% equity interest in Pingwei Power to Huainan Mining (the “**Deemed Disposal**”). Unless otherwise stated, capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that all the conditions precedent under the Capital Injection Agreement have been fulfilled and/or, as appropriate, waived and that Completion took place on 30 December 2024.

Upon Completion, the Company’s equity interest in Pingwei Power is diluted from 60% to 49%. Pingwei Power has ceased to be a subsidiary of the Company and has become an associate of the Company. Accordingly, the Group will account for the financial results and financial position of Pingwei Power using the equity method in its consolidated financial statements.

By Order of the Board

**China Power International Development Limited**

**HE Xi**

*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.*