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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

POSITIVE PROFIT ALERT

This announcement is made by China Power International Development Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the preliminary review of the Group’s internal unaudited consolidated management accounts for the six months ended 30 June 2024, the profit attributable to equity holders of the Group is expected to increase by approximately 45% to 55% as compared with the corresponding period in 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The board of directors (the “**Board**”) of the Company is pleased to advise the shareholders of the Company and potential investors that, based on the preliminary review of the internal unaudited consolidated management accounts of the Group and the information currently available, it is expected that the profit attributable to equity holders of the Group will range between approximately RMB2.68 billion to RMB2.87 billion for the six months ended 30 June 2024, representing an increase of approximately 45% to 55% compared with the corresponding period in 2023.

The increase in profit attributable to equity holders of the Group as compared to the corresponding period last year was mainly attributable to (i) a significant increase in hydropower generation due to abundant rainfall in the river basins where the Group’s hydropower plants are located; (ii) consolidation of results from the newly acquired clean energy power generation project companies to the Group’s consolidated accounts since the fourth quarter of last year that significantly increased the Group’s profits from clean energy power generation; and (iii) benefited from the decrease in average selling price of coal during the period which resulted in a reduction in fuel costs of our thermal power segment.

The information contained in this announcement is only preliminary estimates made by the Board based on the internal financial information currently available, which has not yet been reviewed by the Company's independent auditor or the audit committee. The unaudited interim results of the Group for the six months ended 30 June 2024 may differ from those disclosed in this announcement. The unaudited financial information of the Group for the six months ended 30 June 2024 is expected to be published in late August 2024.

Shareholders of the Company and potential investors are advised to exercise caution and obtain independent professional advice when dealing in the shares of the Company.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 10 July 2024

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and HUANG Qinghua, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.