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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB2 Billion Corporate Bonds in the PRC

This announcement is made by China Power International Development Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has obtained approval from the China Securities Regulatory Commission (中國證券監督管理委員會) for the public issuance of corporate bonds onshore of the People’s Republic of China (the “**PRC**”) and to be listed on the Shanghai Stock Exchange (上海證券交易所) (the “**SSE**”), with an aggregate amount of not exceeding RMB3 billion and an effective registration period of 2 years which could be issued in tranches.

On 14 March 2024, the Company issued its first-tranche of the corporate bonds (the CB-2024-1st-tranche, the “**Corporate Bonds**”) with the following principal terms.

Issuer:	China Power International Development Limited
Principal amount:	RMB2 billion
Unit face value:	RMB100
Coupon rate:	2.67% per annum
Maturity period:	3 years
Guarantee:	Unsecured
Rating agency:	Golden Credit Rating International Co., Ltd.
Credit rating:	Corporate credit rating of the Company: AAA Rating outlook: Stable

Issue method: Guotai Junan Securities Co., Ltd., China Galaxy Securities Co., Ltd. and Zhongtai Securities Co., Ltd. acted as the joint lead underwriters for the Corporate Bonds which was publicly offered to institutional investors by way of a book-building exercise on the SSE.

Use of funds: Proceeds will be used for repayment of existing borrowings.

In accordance with the relevant rules and regulations in the PRC, the relevant documents in relation to the details of the Corporate Bonds have been disclosed on the website at www.bond.sse.com.cn.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 14 March 2024

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and HUANG Qinghua, and independent non-executive directors LI Fang, Yau Ka Chi and HUI Hon Chung, Stanley.