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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Electricity Sold for the Year 2023

China Power International Development Limited (the “Company”) announces that based on the Company’s preliminary statistics, the combined total electricity sold by the Company and its subsidiaries (collectively, the “Group”) for the year ended 31 December 2023 amounted to 103,239,505 MWh, representing a decrease of 4.56% year on year.

The Group’s total electricity sold for the year ended 31 December 2023 presented by type of power plants is as follows:

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	2023	2022	Changes	Fourth Quarter of 2023 ⁽²⁾	Fourth Quarter of 2022	Changes
Hydropower	11,711,094	18,154,028	-35.49%	2,480,831	1,535,675	61.55%
Wind Power	18,496,849	10,929,956	69.23%	6,670,690	3,818,264	74.70%
Photovoltaic Power	14,606,863	9,775,268	49.43%	5,023,602	2,267,350	121.56%
Coal-fired Power ⁽¹⁾	54,986,785	67,862,570	-18.97%	13,318,236	17,569,766	-24.20%
Natural Gas Power	2,058,859	1,135,822	81.27%	538,206	475,962	13.08%
Environmental Power	1,379,055	313,158	340.37%	402,415	313,158	28.50%
Total	103,239,505	108,170,802	-4.56%	28,433,980	25,980,175	9.44%

Major associates’ or joint ventures’ power plants	Electricity Sold (MWh)					
	2023	2022	Changes	Fourth Quarter of 2023	Fourth Quarter of 2022	Changes
Wind Power	1,812,638	1,426,708	27.05%	623,366	398,835	56.30%
Photovoltaic Power	142,200	108,081	31.57%	42,653	21,753	96.08%
Coal-fired Power ⁽¹⁾	42,193,129	26,373,299	59.98%	9,187,221	6,340,268	44.90%
Total	44,147,967	27,908,088	58.19%	9,853,240	6,760,856	45.74%

The Group's total electricity sold for the year ended 31 December 2023 presented by region is as follows:

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	2023	2022	Changes	Fourth Quarter of 2023	Fourth Quarter of 2022	Changes
Hydropower						
Hunan	6,868,844	11,097,408	-38.10%	1,400,476	583,742	139.91%
Guizhou	1,492,387	3,674,404	-59.38%	311,087	335,297	-7.22%
Sichuan	617,868	635,939	-2.84%	180,145	168,456	6.94%
Guangxi	2,731,995	2,746,277	-0.52%	589,123	448,180	31.45%
Wind Power						
Xinjiang	497,671	383,426	29.80%	170,761	59,008	189.39%
Hunan	2,640,044	1,862,085	41.78%	675,250	653,457	3.34%
Inner Mongolia	1,276,182	578,973	120.42%	789,302	189,303	316.95%
Gansu	2,244,510	563,539	298.29%	551,779	386,573	42.74%
Yunnan	227,238	213,377	6.50%	48,751	48,097	1.36%
Shanxi	2,648,263	1,508,134	75.60%	1,162,081	487,010	138.62%
Anhui	130,556	126,439	3.26%	35,096	32,170	9.10%
Guangdong	709,132	369,591	91.87%	470,940	145,684	223.26%
Guangxi	2,191,265	1,377,506	59.07%	563,629	511,404	10.21%
Shandong	2,895,722	2,388,463	21.24%	1,128,522	679,029	66.20%
Henan	844,000	608,890	38.61%	298,099	203,424	46.54%
Qinghai	62,294	68,508	-9.07%	13,918	20,956	-33.58%
Heilongjiang	332,705	86,977	282.52%	180,360	86,977	107.37%
Jiangsu	498,071	199,614	149.52%	140,195	123,053	13.93%
Hubei	559,044	445,895	25.38%	127,839	154,700	-17.36%
Shaanxi	310,471	148,539	109.02%	66,057	37,419	76.53%
Ningxia	331,580	N/A	N/A	181,870	N/A	N/A
Liaoning	98,101	N/A	N/A	66,241	N/A	N/A
Photovoltaic Power						
Henan	258,512	273,534	-5.49%	57,827	52,192	10.80%
Anhui	630,603	548,375	14.99%	187,139	130,222	43.71%
Shanxi	2,942,824	1,801,700	63.34%	874,833	396,978	120.37%
Liaoning	1,193,866	1,055,671	13.09%	293,239	230,865	27.02%
Hubei	1,689,360	1,289,436	31.02%	684,636	258,526	164.82%
Guangdong	74,577	52,099	43.14%	22,200	14,223	56.09%

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	2023	2022	Changes	Fourth Quarter of 2023	Fourth Quarter of 2022	Changes
Guizhou	372,270	303,097	22.82%	78,061	121,798	-35.91%
Shandong	699,688	431,650	62.10%	174,632	82,309	112.17%
Heilongjiang	773,550	335,759	130.39%	518,858	74,045	600.73%
Beijing	14,798	3,232	357.86%	11,451	671	1,606.56%
Guangxi	174,365	92,533	88.44%	91,950	23,369	293.47%
Tianjin	102,423	10,360	888.64%	80,864	1,501	5,287.34%
Xinjiang	196,815	58,532	236.25%	126,078	7,811	1,514.11%
Jiangxi	68,807	19,603	251.00%	24,571	7,361	233.80%
Hebei	818,477	510,028	60.48%	215,290	161,809	33.05%
Jiangsu	48,654	31,916	52.44%	15,457	7,766	99.03%
Ningxia	2,651,334	2,399,122	10.51%	768,951	453,676	69.49%
Hunan	119,095	82,419	44.50%	33,851	25,412	33.21%
Gansu	526,850	108,076	387.48%	125,131	108,076	15.78%
Fujian	67,758	6,660	917.39%	48,627	6,660	630.14%
Hainan	30,379	6,966	336.10%	8,541	6,966	22.61%
Sichuan	53,994	13,027	314.48%	13,456	13,027	3.29%
Yunnan	96,598	11,271	757.05%	50,558	8,892	468.58%
Inner Mongolia	774,834	330,202	134.65%	398,681	73,195	444.68%
Zhejiang	187,667	N/A	N/A	83,209	N/A	N/A
Shaanxi	8,357	N/A	N/A	5,103	N/A	N/A
Jilin	30,408	N/A	N/A	30,408	N/A	N/A
Coal-fired Power						
Anhui	29,935,071	29,003,371	3.21%	7,280,824	7,000,625	4.00%
Henan	2,321,521	9,517,148	-75.61%	542,877	2,361,571	-77.01%
Hubei	N/A	11,020,310	N/A	N/A	2,806,620	N/A
Sichuan	6,241,998	5,355,513	16.55%	1,217,321	1,365,962	-10.88%
Shanxi	10,150,437	7,660,494	32.50%	2,626,029	2,332,603	12.58%
Guizhou	6,337,758	5,305,734	19.45%	1,651,185	1,702,385	-3.01%
Natural Gas Power						
Hubei	484,347	422,285	14.70%	104,891	112,754	-6.97%
Guangdong	839,909	546,038	53.82%	244,566	212,098	15.31%
Jiangsu	702,624	167,499	319.48%	173,868	151,110	15.06%
Sichuan	31,979	N/A	N/A	14,881	N/A	N/A

Wholly-owned or controlled power plants	Electricity Sold (MWh)					
	2023	2022	Changes	Fourth Quarter of 2023	Fourth Quarter of 2022	Changes
Environmental Power						
Hainan	810,624	194,403	316.98%	201,851	194,403	3.83%
Sichuan	171,009	43,607	292.16%	39,234	43,607	-10.03%
Henan	189,882	39,123	385.35%	63,541	39,123	62.41%
Hebei	147,002	36,025	308.06%	37,251	36,025	3.40%
Heilongjiang	60,538	N/A	N/A	60,538	N/A	N/A

Major associates' or joint ventures' power plants	Electricity Sold (MWh)					
	2023	2022	Changes	Fourth Quarter of 2023	Fourth Quarter of 2022	Changes
Wind Power						
Guangxi	856,764	1,426,708	-39.95%	257,356	398,835	-35.47%
Shandong	955,874	N/A	N/A	366,010	N/A	N/A
Photovoltaic Power						
Jiangsu	110,631	107,953	2.48%	25,306	21,703	16.60%
Guangdong	190	128	48.44%	50	50	-
Henan	4,425	N/A	N/A	889	N/A	N/A
Guangxi	26,954	N/A	N/A	16,408	N/A	N/A
Coal-fired Power						
Jiangsu	16,774,458	17,135,606	-2.11%	3,766,221	4,246,763	-11.32%
Guangdong	3,240,396	2,917,577	11.06%	952,134	668,926	42.34%
Shanxi	6,335,176	6,320,116	0.24%	1,231,631	1,424,579	-13.54%
Henan	5,588,848	N/A	N/A	1,447,128	N/A	N/A
Hubei	10,254,251	N/A	N/A	1,790,107	N/A	N/A

Notes:

- (1) The Company disposed part of its equity interest in two coal-fired power subsidiaries at the end of 2022. The two subsidiaries became associates of the Company after the said disposal. Please refer to the Company's announcement dated 28 December 2022 for details.
- (2) The Company completed the acquisitions of certain clean energy project companies which are engaged in wind, photovoltaic and environmental power generation, and their electricity sales and financial information have been consolidated into the financial statements of the Group effective from 1 October 2023. Please refer to the Company's announcement dated 31 October 2023 for details.

The figures set out in this announcement are solely based on the internal management records. They have not yet been audited or reviewed by external auditors. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 6 February 2024

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and HUANG Qinghua, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.