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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board announces that it has resolved to accept the following matters, both of which will take effect from the conclusion of the 2023 AGM:

- the resignation of Mr. XU Zuyong as a Non-executive Director of the Company; and
- the proposal to appoint Ms. HUANG Qinghua as a Non-executive Director of the Company to succeed Mr. XU.

A circular containing, among other things, the proposal for the appointment of Ms. HUANG, together with the notice of the 2023 AGM and form of proxy, will be dispatched to the Shareholders on or around 28 April 2023.

Resignment of Director

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”) announces that Mr. XU Zuyong (“**Mr. XU**”) has tendered his resignation as a Non-executive Director of the Company due to work arrangement with effect from the conclusion of the 2023 annual general meeting of the Company which is expected to be held on 8 June 2023 (the “**2023 AGM**”).

Mr. XU has confirmed that he has no disagreement with the Board and there is no matter in his knowledge that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to thank Mr. XU for his valuable contributions to the Company during his tenure.

Proposed Appointment of Non-executive Director

With a view of Board succession, the human resources department of the Company put forth the nomination proposal to the Remuneration and Nomination Committee (the “RNC”) and the Board for the appointment of Ms. HUANG Qinghua (“Ms. HUANG”) as a Non-executive Director of the Company to fill the vacancy arising from the resignation of Mr. XU.

The RNC noted that Ms. HUANG has sound professional legal and corporate administration skills, relevant energy industry exposure, and extensive experience in board and governance leadership. The appointment of Ms. HUANG will enhance the Board’s diversity in terms of gender and skillset as well as the average age and the average tenure of Directors of the Company. The RNC therefore endorsed the appointment of Ms. HUANG for approval by the Board. The Board concurred with the view of the RNC and proposed the appointment of Ms. HUANG for the Shareholders’ approval at the 2023 AGM by the way of a separate ordinary resolution. Her appointment, if approved, will take effect from the conclusion of the 2023 AGM.

Biographical details of Ms. HUANG which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) are set out as below:

Ms. HUANG Qinghua, aged 50, is a chief senior economist and holds a lawyer qualification in China. She has a bachelor degree in law from Southwest College of Political Science and Law (now known as Southwest University of Political Science and Law) and a master degree in law from Tsinghua University. Ms. HUANG is currently a special duty director of State Power Investment Corporation Limited* (國家電力投資集團有限公司), the ultimate controlling shareholder of the Company. She previously served as the deputy general manager, the secretary of the board and the chief legal adviser of CPI Yuanda Environmental-Protection (Group) Co., Ltd., and the deputy general manager of SPIC Yuanda Environmental-Protection Co., Ltd., a company listed on the Shanghai Stock Exchange.

Save for the above, Ms. HUANG has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Subject to the appointment of Ms. HUANG as a Non-executive Director being approved by the Shareholders at the 2023 AGM, the Company will enter into a letter of appointment with Ms. HUANG, pursuant to which the term of her appointment will be three years commencing on the date of the 2023 AGM and she will be subject to retirement by rotation and re-election in accordance with the Listing Rules and the Company’s articles of association. Ms. HUANG will not receive any director’s emolument from the Company.

As at the date of this announcement, Ms. HUANG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the proposed appointment of Ms. HUANG that needs to be brought to the attention of the Shareholders, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

A circular containing, among other things, the proposal for the appointment of Ms. HUANG, together with the notice of the 2023 AGM and form of proxy, will be dispatched to the Shareholders on or around 28 April 2023.

The Board would like to extend its warmest welcome to Ms. HUANG on joining the Company and would highly recommend the Shareholders to support the resolution for her appointment.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 18 April 2023

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and XU Zuyong, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.