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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **VOLUNTARY ANNOUNCEMENT**

#### **Intention to Increase Shareholding in the Company by the Controlling Shareholder**

This announcement is made by China Power International Development Limited (the “Company”) on a voluntary basis.

On 31 October 2022, the Company was notified by China Power (New Energy) Holdings Limited (“CPNE”), a shareholder of the Company and an indirect subsidiary of State Power Investment Corporation Limited\* (國家電力投資集團有限公司, the ultimate controlling shareholder of the Company “SPIC”), that it has planned to increase its shareholding in the Company in the coming twelve months in the open market for an amount up to HK\$500 million.

On 1 November 2022, CPNE purchased in the open market a total of 3,072,000 shares of the Company (the “Shares”) at an average price of between approximately HK\$2.26 to HK\$2.43 per Share. Immediately after the purchases, SPIC indirectly holds 7,427,630,175 Shares, representing approximately 60.04% of the total issued share capital of the Company as at the date of this announcement. CPNE will continue to purchase the Company’s shares according to its plan subject to compliance with applicable legal and regulatory requirements.

SPIC through CPNE, expressed its support for the Company’s strategic development and transformation from a traditional power generation enterprise into a leading green and low-carbon energy provider. The board of directors of the Company considers that such increase in shareholding of the Company demonstrates the controlling shareholder’s long-term commitment to and confidence in the prospects of the Company.

#### **WARNINGS**

***CPNE’s plan to increase its shareholding in the Company may or may not be fully implemented due to the changes in the capital market and unforeseeable factors in the coming future. Shareholders and potential investors are reminded to pay attention to the investment risks and exercise caution when dealing in the shares of the Company.***

\* *English translation is for identification only*

By order of the Board  
**China Power International Development Limited**  
**HE Xi**  
*Chairman*

Hong Kong, 1 November 2022

*As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and XU Zuyong, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.*