

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of China Power International Development Limited (the “**Company**”) announces that the Company has granted share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”), subject to acceptance of the Grantees, under the Company’s share option incentive scheme adopted on 15 June 2022 (the “**Share Incentive Scheme**”). Each Share Option shall entitle the Grantees to subscribe for one new share of the Company (the “**Shares**”) at the exercise price. Details of the Share Options granted are set out below:

Date of grant (the “ Grant Date ”)	20 July 2022
Exercise price	HK\$4.90 per Share, representing the higher of: (i) the closing price of HK\$4.65 per Share on the Grant Date; and (ii) the average closing price of HK\$4.90 per Share for the five trading days prior to the Grant Date.
Number of Share Options granted	18,590,000
Effective period of the Share Incentive Scheme	72 months from the Grant Date
Exercise period of the Share Options	One-third of the Share Options granted can be vested on each of 20 July 2024, 20 July 2025 and 20 July 2026

None of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

All the Grantees under the Share Incentive Scheme (including the Grantees of the Share Options first granted on 5 July 2022) are employees of the Company or its controlled subsidiaries.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 20 July 2022

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and XU Zuyong, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.