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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

INSIDE INFORMATION

TERMINATION

IN RELATION TO PROPOSED ASSET RESTRUCTURING

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 15 September 2021 regarding the discussion with Jilin Electric Power Co., Ltd* (吉林電力股份有限公司) (“**Jilin Electric**”) for a proposed asset restructuring involving certain clean energy assets of the Company as the consideration for the issue of new shares by Jilin Electric and the Company potentially becoming its direct controlling shareholder (the “**Proposed Asset Restructuring**”).

After series of discussion and negotiation with Jilin Electric and consultation with external professional advisors regarding the Proposed Asset Restructuring, the Company and Jilin Electric could not fully agree on the core terms of the transaction. In the interests of the Company, Jilin Electric and each of our shareholders, both parties have agreed to terminate the Proposed Asset Restructuring.

As the Company has not yet entered into any agreement with Jilin Electric, the board of directors of the Company is of the view that termination of the Proposed Asset Restructuring will not have any adverse effect on the existing business, operations and financial position of the Company or its subsidiaries.

The Company will unswervingly continue to develop clean energy and will seek any favourable opportunities to expand our clean energy assets to achieve this goal for the best interests of the Company and its shareholders as a whole.

* *English or Chinese translation, as the case may be, is for identification only*

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 11 October 2021

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors WANG Xianchun and ZHOU Jie, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.