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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB2 Billion Medium-Term Note in the PRC

(the second tranche issue among the RMB4 billion medium-term notes registered in 2019)

This announcement is made by China Power International Development Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 September 2019 in relation to the issuance of medium-term notes (the “**Note**”) by the Company in the interbank bond market in the People’s Republic of China (the “**PRC**”) in the aggregate amount of RMB4 billion within an effective registration period of 2 years and the issuance of the first-tranche of the Note for RMB2 billion.

On 23 April 2021, the Company completed the issuance of the second tranche of the Note named “**2021-first-tranche Note**” with the following principal terms.

Issuer: China Power International Development Limited

Principal amount: RMB2 billion

Unit face value: RMB100

Coupon rate: 3.54% per annum

Maturity period: 3 years

Guarantee:	Unsecured
Rating agency:	China Chengxin International Credit Rating Co., Ltd.
Credit rating:	Corporate credit rating of the Company: AAA Rating outlook: Stable Credit rating of the 2021-first-tranche Note: AAA
Issue method:	Industrial and Commercial Bank of China Limited and Bank of China Limited acted as the joint lead underwriters for the 2021-first-tranche Note which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used mainly for (i) repayment of existing borrowings and bank loans; and (ii) replenishment of working capital of the Group.

In connection with the issuance of the 2021-first-tranche Note, the Company published an announcement in the PRC to provide investors with certain information concerning its terms and conditions, the credit rating report and the financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2017, 2018 and 2019, and the unaudited interim condensed consolidated financial statements for the six months ended 30 June 2020 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
China Power International Development Limited
He Xi
Chairman

Hong Kong, 26 April 2021

As at the date of this announcement, the directors of the Company are: executive director He Xi, non-executive directors Wang Xianchun and Zhou Jie, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.