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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB1 Billion

Super & Short-term Commercial Paper in the PRC

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 3 September 2019 in relation to the issuance of super & short-term commercial paper (the “SCP”) by the Company in the interbank bond market in the People’s Republic of China (the “PRC”) in an aggregate amount of RMB1 billion within an effective registration period of 2 years. The first tranche of the SCP of RMB500 million named “2019-first-tranche-SCP” was issued on the same date. It has been fully settled on 1 June 2020.

On 29 May 2020, the Company completed the issuance of the second tranche of the SCP named “2020-first-tranche-SCP” with the following principal terms.

Issuer: China Power International Development Limited

Principal amount: RMB500 million

Unit face value: RMB100

Coupon rate: 2% per annum

Maturity period: 270 days

Guarantee: Unsecured

Rating agency: China Chengxin International Credit Rating Co., Ltd.

Credit rating: Corporate credit rating of the Company: AAA
Rating outlook: Stable

Issue method: Industrial and Commercial Bank of China Limited and Bank of China Limited acted as the joint lead underwriters for the 2020-first-tranche-SCP which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.

Use of funds: Proceeds will be used for repayment of existing borrowings.

In connection with issuance of the 2020-first-tranche-SCP, the Company published an announcement in the PRC to provide investors with certain information concerning the terms and conditions of the commercial paper, credit rating report and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2017, 2018 and 2019 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
China Power International Development Limited
Tian Jun
Chairman

Hong Kong, 1 June 2020

As at the date of this announcement, the directors of the Company are: executive director Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.