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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

CHANGES IN DIRECTORATE

The Board announces the following changes, all effective from 8 June 2017:

- Mr. Wang Binghua has resigned as a Non-executive Director of the Company and the Chairman of the Board;
- Mr. Wang Zichao has resigned as an Executive Director of the Company;
- Mr. Tian Jun has been appointed as an Executive Director and the President of the Company;
- Mr. Wang Xianchun has been appointed as a Non-executive Director of the Company; and
- Mr. Yu Bing, currently an Executive Director and the President of the Company, has been appointed to succeed Mr. Wang Binghua as the Chairman of the Board and simultaneously ceased to be the President of the Company.

RESIGNMENT OF DIRECTORS

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) announces that, due to work arrangement, Mr. Wang Binghua has tendered his resignation as a Non-executive Director of the Company and the Chairman of the Board, and Mr. Wang Zichao has also tendered his resignation as an Executive Director of the Company with effect from 8 June 2017.

Mr. Wang Binghua and Mr. Wang Zichao both have confirmed that they have no disagreement with the Board and there is no matter in their knowledge which they consider need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to acknowledge Mr. Wang Binghua’s and Mr. Wang Zichao’s valuable contributions to the Company during their tenure with the highest regard and deepest gratitude.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tian Jun has been appointed as an Executive Director and the President of the Company with effect from 8 June 2017.

Mr. Tian Jun, aged 51, is a senior engineer at professor level and has a master of engineering degree from Taiyuan University of Technology. Mr. Tian is currently a director and the general manager of China Power International Holding Limited (“CPI Holding”, the holding company of the Company). He previously served as the general manager of Hejin Power Branch of Zhangze Electric Power Co., Ltd.* (漳澤電力股份有限公司), the vice general manager and the chief engineer of CPI Power Operation Co., Ltd.* (中電投發電運營有限公司), the vice general manager of CPI Xinjiang Energy Co., Ltd.* (中電投新疆能源有限公司), the deputy director of the Safety and Environmental Protection Department of China Power Investment Corporation* (中國電力投資集團公司) (“CPIC”). From June 2015 to April 2017, Mr. Tian was a director and the general manager of State Power Investment Corporation Yuanda Environmental Protection Co., Ltd.* (國家電投集團遠達環保股份有限公司), whose shares are listed on the Shanghai Stock Exchange.

Save as the above, Mr. Tian has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tian does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Mr. Tian is entitled to receive a monthly remuneration of approximately RMB20,560 (after tax) and other allowances from the Company and is eligible for the performance-related annual bonus. His emoluments will be determined by the Board and reviewed by the Company’s Remuneration and Nomination Committee from time to time with reference to his experience, performance and duties as well as the prevailing market conditions. Mr. Tian has been appointed for a term of three years and will be subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Company’s articles of association.

The Board would like to extend its warmest welcome to Mr. Tian for joining the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Xianchun has been appointed as a Non-executive Director of the Company with effect from 8 June 2017.

Mr. Wang Xianchun, aged 55, is a senior engineer and has a bachelor degree in power engineering for hydropower plant from Wuhan University of Water and Power Resources. Mr. Wang is currently a director of CPI Holding, a special duty director and supervisor of State Power Investment Corporation* (國家電力投資集團公司) (“SPIC”, formerly known

as CPIC, the ultimate holding company of the Company). He previously served as the deputy manager of the Planning and Development Department of CPIC, the supervisor of the Department of Integrated Industry of CPIC, the general manager of the branch company of CPIC in Southern China, an executive director and the general manager of CPI Southern Power Co., Ltd.* (中電投南方電力有限公司) and an executive director of SPIC Guangdong Power Co., Ltd.* (國家電投集團廣東電力有限公司).

Save as the above, Mr. Wang has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Wang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Wang will not receive any director's emolument from the Company. He has been appointed for a term of three years and will be subject to retirement and re-election in accordance with the Listing Rules and the Company's articles of association.

The Board would like to extend its warmest welcome to Mr. Wang for joining the Company.

APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board also announces that, with effect from 8 June 2017, Mr. Yu Bing, currently an Executive Director and the President of the Company, has been appointed to succeed Mr. Wang Binghua as the Chairman of the Board and simultaneously ceased to be the President of the Company.

Mr. Yu Bing, aged 49, has been an Executive Director and the President of the Company since June 2014, and has been the Chairman of the Executive Committee and the Chairman of the Risk Management Committee under the Board since July 2015 and March 2016 respectively. He is a senior engineer and has a bachelor degree in thermal power engineering from Xi'an Jiaotong University and an executive master of business administration degree from Tsinghua University. Mr. Yu is currently the chairman of CPI Holding. He previously served as the general manager of Pingdingshan Yaomeng Electric Power Company Limited, the general manager of China Power Maintenance Engineering Company Limited* (中電電力檢修工程有限公司), the deputy general manager of CPI Northeast China Power Company Limited* (中電投東北電力有限公司) and the deputy general manager of Shandong Nuclear Power Company Limited* (山東核電有限公司).

Save as the above, Mr. Yu has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Yu will not receive any additional remuneration or allowance for acting as the Chairman of the Board. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, performance and duties as well as the prevailing market conditions.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Following the resignation of Mr. Wang Zichao and the appointment of Mr. Tian Jun, Mr. Wang Zichao has ceased to be and Mr. Tian Jun has been appointed as a member of the Executive Committee under the Board.

Save as disclosed herein, there is no matter relating to the appointments of Mr. Tian Jun and Mr. Wang Xianchun and the new assignment for Mr. Yu Bing that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

* *For identification purpose only*

By order of the Board
China Power International Development Limited
Yu Bing
Chairman

Hong Kong, 8 June 2017

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.