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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Closure of Register of Members and Withholding and Payment of Enterprise Income Tax for Non-resident Enterprises in Respect of 2015 Final Dividend

On 23 March 2016, the board of directors (the “Board”) of China Power International Development Limited (the “Company”) has resolved the proposal to pay a final dividend of RMB0.232 (pre-tax) (equivalent to HK\$0.2770) per ordinary share for the year ended 31 December 2015 (the “2015 Final Dividend”). The 2015 Final Dividend is subject to the shareholders’ approval at the forthcoming annual general meeting of the Company to be held on Tuesday, 7 June 2016 (the “2016 AGM”). The notice of the 2016 AGM, the accompanying circular and the proxy form will be dispatched to shareholders in April 2016.

CLOSURE OF REGISTER OF MEMBERS

For the purposes of determining shareholders’ eligibility to attend and vote at the 2016 AGM, and entitlement to the 2015 Final Dividend, the register of members of the Company will be closed. Details of such closures are set out below:

(i)	For determining shareholders’ eligibility to attend and vote at the 2016 AGM:	
	Latest time to lodge transfer documents for registration	4:30 p.m on Thursday, 2 June 2016
	Closure of register of members	Friday, 3 June 2016 to Tuesday, 7 June 2016 (both days inclusive)
	Record date	Tuesday, 7 June 2016

(ii)	For determining shareholders' entitlement to the 2015 Final Dividend:	
	Latest time to lodge transfer documents for registration	4:30 p.m. on Monday, 13 June 2016
	Closure of register of members	Tuesday, 14 June 2016 to Thursday, 16 June 2016 (both days inclusive)
	Record date	Thursday, 16 June 2016

During the above closure periods, no transfer of shares of the Company will be registered. To be eligible to attend and vote at the 2016 AGM, and to qualify for the 2015 Final Dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than the aforementioned latest time. The 2015 Final Dividend is expected to be paid in Hong Kong dollars on 30 June 2016 to those members registered in the Company's register of members on Thursday, 16 June 2016 (the "**Record Date**").

WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX

Pursuant to the PRC enterprise income tax law, a 10% withholding income tax is levied on dividends declared on or after 1 January 2008 by foreign investment enterprises to their foreign enterprise shareholders unless the enterprise investor is deemed as a PRC Tax Resident Enterprise ("TRE"). In December 2010, the Company was judged by the PRC State Taxation Administration ("SAT") as a PRC TRE, and therefore the Company's subsidiaries in the PRC would not be required to accrue for any withholding tax on dividends declared to the Company.

In respect of any shareholders of the Company whose names appear on the Company's register of members on the Record Date and who are not individual shareholders (including HKSCC Nominees Limited, other custodians, corporate nominees, trustees such as securities companies and banks, and other entities or organizations, which are all considered as non-TRE), the Company will distribute the proposed 2015 Final Dividend after deducting enterprise income tax of 10%.

The Company will not withhold and pay the income tax in respect of the proposed 2015 Final Dividend payable to any natural person shareholders whose names appear on the Company's register of members on the Record Date.

IMPORTANT NOTICE

Investors should read this announcement carefully and are recommended to obtain independent professional advice in relation to the relevant tax rules and impacts therefrom. If any investor would like to change the identity of the holders in the register of members, please enquire about the relevant procedures with your own nominees or

trustees. The Company will withhold for payment of the enterprise income tax for its non-TRE shareholders strictly in accordance with the relevant laws and requirements of the relevant government agencies and adhere strictly to the information set out in the Company's register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not process any claims, arising from any delay in, or inaccurate determination of, the status of the shareholders, or any disputes over the mechanism of withholding and payment.

By order of the Board
China Power International Development Limited
Yu Bing
Executive Director

Hong Kong, 23 March 2016

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Wang Zichao, non-executive directors Wang Binghua and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.