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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

PROPOSED CHANGE OF AUDITOR

The Board announces that a resolution will be proposed at the forthcoming annual general meeting to appoint Deloitte Touche Tohmatsu as auditor of the Company. PricewaterhouseCoopers will retire as auditor of the Company from the conclusion of the forthcoming annual general meeting.

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) announces that according to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise.

The Company is a subsidiary of China Power Investment Corporation* (中國電力投資集團公司) which is a wholly state-owned enterprise, and as the Company has continuously engaged its existing auditor, PricewaterhouseCoopers since 2004, the number of years of audit services has reached the prescribed time limit. PricewaterhouseCoopers will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company and will not be re-appointed.

The Board resolved, with the endorsement of the audit committee of the Company, to recommend the appointment of Deloitte Touche Tohmatsu as the new auditor of the Company following the above-mentioned retirement of PricewaterhouseCoopers and such proposed appointment is subject to the approval of the shareholders of the Company at the forthcoming annual general meeting.

On 15 April 2015, the Company received a letter from PricewaterhouseCoopers confirming that there are no matters connected with its retirement that should be brought to the attention of the shareholders of the Company. The Board also confirmed that there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank PricewaterhouseCoopers for its professional and quality services rendered to the Company during its tenure of service.

A circular containing, among other things, further details of the proposed change of auditor, together with a notice of the forthcoming annual general meeting, will be despatched to the shareholders of the Company in due course.

* *For identification purpose only*

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 16 April 2015

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Yu Bing, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.