

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

### Adjustments of On-grid Tariffs

China Power International Development Limited (the “Company”) announces that it has recently received the notification from the National Development and Reform Commission (the “NDRC”) regarding further diverting the coal-fired power generating enterprises to denitration and dedusting environmental protection tariffs, the State decided to make appropriate adjustments to the on-grid tariffs (No. [2014]1908) (the “Notification”).

Pursuant to the requirements in the Notification which specified the downward adjustment to the desulphurization benchmark on-grid tariffs for coal-fired power generating enterprises in relevant provinces, the on-grid tariffs (including tax) for the Company’s wholly-owned or controlled coal-fired power plants are adjusted as follows:

Wholly-owned or controlled coal-fired power plant	(RMB/MWh)		
	Desulphurization benchmark on-grid tariff before adjustment	Downward adjustment	Desulphurization benchmark on-grid tariff after adjustment (Note)
<b>Anhui Province</b>			
Pingwei	421.10	-4.70	416.40
Pingwei II	421.10	-4.70	416.40
Wuhu	421.10	-4.70	416.40
<b>Henan Province</b>			
Yaomeng II	426.20	-19.10	407.10
<b>Shanxi Province</b>			
CP Shentou	376.70	-11.50	365.20
<b>Hubei Province</b>			
Dabieshan	458.20	-11.00	447.20
<b>Sichuan Province</b>			
Fuxi	448.70	-5.50	443.20

*Note: The denitration and dedusting environmental protection tariff subsidies are not included.*

In addition, for those coal-fired power generating enterprises which have obtained confirmation approval from the relevant environmental protection department for meeting the denitration and dedusting emissions standards, they will continue to receive the denitration and dedusting tariff subsidies of RMB10/MWh and RMB2/MWh respectively.

It is expected that all the coal-fired power generating units of the Company will receive the denitration tariff subsidy by the end of this year. Pingwei Power Plant, Wuhu Power Plant and CP Shentou Power Plant have also obtained the dedusting tariff subsidy, while the remaining power plants which are undergoing the dedusting renovation works will benefit from the dedusting tariff subsidy soon.

The above on-grid tariffs adjustments will be effective from 1 September 2014. After such adjustments on the on-grid tariffs, not including the denitration and dedusting tariff subsidies, the weighted average on-grid tariffs for the installed capacity of the Company's coal-fired power generating units will be decreased by approximately RMB8.78/MWh.

By order of the Board  
**China Power International Development Limited**  
**Li Xiaolin**  
*Chairman*

Hong Kong, 1 September 2014

*As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Yu Bing, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*