

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

COMPLETION OF ACQUISITION OF 100% INTEREST IN WUHU ELECTRIC POWER INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER SPECIAL MANDATE

The Board is pleased to announce that the Company has completed the Acquisition of 100% interest in Wuhu Electric Power pursuant to the Acquisition Agreement on 25 November 2013.

Reference is made to the announcement issued by China Power International Development Limited (the “Company”) dated 14 October 2013 (the “Announcement”) and the circular of the Company dated 30 October 2013 in relation to the acquisition of 100% interest in Wuhu Electric Power. Unless otherwise defined, capitalised terms used in this announcement shall have the meaning ascribed to them in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all conditions precedent set out in the Acquisition Agreement have been fulfilled. Completion of the Acquisition took place on 25 November 2013 (after trading hours). As the consideration for the Acquisition, a payment of cash RMB217,500,000 (representing 15% thereof) was made, and 541,710,619 Consideration Shares (representing 85% thereof) were issued and allotted to CPI Holding at the price of HK\$2.88 per Consideration Share pursuant to the Acquisition Agreement.

The Company made an application to the Stock Exchange for the listing of and permission to deal in the Consideration Shares and such listing approval has already been granted by the Stock Exchange.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company immediately before and after the issue and allotment of the Consideration Shares.

Shareholders	Immediately before the issue and allotment of the Consideration Shares		Immediately after the issue and allotment of the Consideration Shares	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
CPDL	1,996,500,000	34.09	1,996,500,000	31.21
CPI Holding (<i>Note 1</i>)	3,529,327,927	60.27	4,071,038,546	63.63
CPI Group (<i>Note 2</i>)	3,529,327,927	60.27	4,071,038,546	63.63
Public	2,326,519,038	39.73	2,326,519,038	36.37
Total	<u>5,855,846,965</u>	<u>100</u>	<u>6,397,557,584</u>	<u>100</u>

Notes:

1. Immediately before and after the issue and allotment of the Consideration Shares, CPI Holding was/is the beneficial owner of 1,532,827,927 Shares and 2,074,538,546 Shares respectively. Further, CPI Holding is the beneficial owner of CPDL and therefore CPI Holding is deemed to be interested in the Shares owned by CPDL for the purposes of the SFO.
2. CPI Group is the beneficial owner of CPI Holding and therefore CPI Group is deemed to be interested in the Shares owned by CPI Holding for the purposes of the SFO.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 25 November 2013

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.