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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

Adjustments of On-grid Tariffs

China Power International Development Limited (the “Company”) announced that it recently received the notification (“Notification”) from the National Development and Reform Commission (the “NDRC”) in connection with the adjustments of on-grid tariffs for power generation enterprises. It is stated in the Notification that, in order to implement NDRC’s previous notification regarding the additional standards on renewable energy tariff adjustments and environmental protection related tariff matters (No. [2013]1651), the State has decided to make appropriate adjustments to the on-grid tariffs while maintaining the sales price of electricity at the same level.

Pursuant to the requirements in the Notification which specified the downward adjustment to the desulphurization benchmark on-grid tariffs for coal-fired power generation enterprises in relevant provinces, the on-grid tariffs (including tax) for the Company’s wholly-owned or controlled coal-fired power plants are adjusted as follows:

Wholly-owned or controlled coal-fired Power Plant	(RMB/MWh)		
	On-grid tariff before adjustment	Downward adjustment	On-grid tariff after adjustment (Note i)
Anhui Province			
Pingwei	436.00	-14.90	421.10
Pingwei II	436.00	-14.90	421.10
Henan Province			
Yaomeng	439.20	-13.00	426.20
Yaomeng II	439.20	-13.00	426.20
Shanxi Province			
Shentou I	385.70	-9.00	376.70
CP Shentou	385.70	-9.00	376.70
Hubei Province			
Dabieshan	478.00	-19.80	458.20
Sichuan Province (Note ii)			
Fuxi	448.70	-	448.70

Notes:

- (i) The denitration and dedusting tariff subsidies are not included.
- (ii) According to the Notification, the desulphurization benchmark on-grid tariffs for coal-fired power generation enterprises in Sichuan Province shall remain unchanged without any downward adjustment.

Furthermore, to encourage the implementation of denitration and dedusting environmental protection measures by coal-fired power generation enterprises, the Notification also set other tariff adjustments including the following:

- (1) raise the denitration tariff subsidy from RMB8/MWh to RMB10/MWh; and
- (2) provide new dedusting tariff subsidy at RMB2/MWh.

Accordingly, the Company's existing coal-fired generating units which have already satisfied the above requirements and the others which are nearing the completion of denitration and dedusting transformation will benefit from the above tariff subsidies subject to the approval of the relevant departments.

The above electricity tariff adjustments have been implemented since 25 September 2013. After such adjustments on the on-grid tariffs, excluding the denitration and dedusting tariff subsidies, the weighted average on-grid tariffs for the installed capacity of the Company's coal-fired power generating units will be decreased by approximately RMB12.59/MWh.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 10 October 2013

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.