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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

Overseas Regulatory Announcement

Re-issue of Short-Term Debentures by Wu Ling Power in the PRC

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of China Power International Development Limited (the “Company”) dated 20 April 2012 in respect of the reissuing of RMB1 billion short-term debentures in two tranches by Wu Ling Power Corporation* (“Wu Ling Power”, a 63%-owned subsidiary of the Company) in the People’s Republic of China (“PRC”).

The first tranche of the debentures was successfully completed on 25 April 2012. The total issuing amount was RMB500 million with a maturity of 365 days, unit face value of RMB100 and the interest rate at 5.15% per annum. It is now issuing the second tranche of the debentures for the remaining balance of RMB500 million. The principal terms of the second tranche of the debentures are the same as the first tranche, with a maturity of 365 days and unit face value of RMB100. China Construction Bank Limited acts as the lead underwriter to form the underwriting syndicate for the second tranche of the debentures, which will be centralized placing through book-building and issued in the domestic bond market among banks in the PRC. The proceeds from the second tranche of the debentures will be used to settle part of the bank borrowings.

In connection with issuing the second tranche RMB500 million of the debentures, Wu Ling Power has published an announcement in the PRC on 21 January 2013 to

provide investors with certain information concerning the terms and conditions of the debentures, credit rating report and financial information, including the unaudited accounts of Wu Ling Power for the period ended 30 September 2012 (*the key figures were stated in the Company's announcement dated 29 October 2012*). The financial information provided is only based on the preliminary assessment by Wu Ling Power in accordance with the prevailing generally accepted accounting principles in the PRC, which has not been confirmed nor reviewed by the auditors of Wu Ling Power and the Company.

The above relevant documents could be found on the websites at www.chinamoney.com.cn and www.shclearing.com.

** For identification purpose only*

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 21 January 2013

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.