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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 2380)**

### **Overseas Regulatory Announcement**

#### **Re-issue of Short-Term Debentures by Wu Ling Power in the PRC**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of China Power International Development Limited (“Company”) dated 16 March 2012 in relation to the full settlement of the RMB1 billion short-term debentures issued in 2011 by Wu Ling Power Corporation\* (“Wu Ling Power”, a 63%-owned subsidiary of the Company) in the People’s Republic of China (“PRC”).

In early 2011, National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) approved Wu Ling Power’s application for issue of short-term debentures in an aggregate amount of RMB1 billion for a registered effective period of two years. After the retirement of the first year RMB1 billion short-term debentures issued in 2011, now the second year RMB1 billion short-term debentures will be re-issued by two tranches within 2012.

The 2012 first tranche of the short-term debentures (“First Tranche Debenture”) has an issuing amount of RMB500 million with a maturity period of 365 days at the unit face value of RMB100 and the interest rate will be determined according to market conditions. China Construction Bank Limited acts as the lead underwriter to form the underwriting syndicate for the First Tranche Debenture, which will be centralized placing through book-building and issued in the domestic bond market among banks in the PRC. The proceeds from the First Tranche Debenture will be used principally to settle part of the bank borrowings and to supplement short-term operational working capital.

In connection with issuing the First Tranche Debenture, Wu Ling Power has published an announcement in the PRC on 20 April 2012 to provide investors with certain information concerning the terms and conditions of the debenture, credit rating report and financial information including the unaudited accounts of Wu Ling Power for the period ended 30 September 2011. The relevant documents could be found on the websites at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com).

*\* For identification purpose only*

By Order of the Board  
**China Power International Development Limited**  
**Li Xiaolin**  
*Chairman*

Hong Kong, 20 April 2012

*As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Gu Zhengxing, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*