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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 2380)**

### **CHANGE IN DIRECTOR**

The Board announces that Mr. Liu Guangchi has resigned as an executive director, president and authorised representative of the Company with effect from 11 July 2011. At the same time, the Board is pleased to announce that Mr. Gu Dake has been appointed as an executive director, president and authorised representative of the Company effective on the same day.

#### **RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) announces that Mr. Liu Guangchi has resigned as an Executive Director, President and Authorised Representative of the Company with effect from 11 July 2011 due to change in work posting. Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Liu for his valuable contributions to the Company during his service.

#### **APPOINTMENT OF DIRECTOR**

The Board also announces that with effect from 11 July 2011, Mr. Gu Dake has been appointed as an Executive Director, President and Authorised Representative of the Company.

Mr. Gu Dake, aged 57, is currently an executive director and the general manager of China Power International Holding Limited (“CPI Holding”, the holding company of the Company). Mr. Gu is a senior engineer, graduated from the Northeast China Institute of Electric Power Engineering with a major in thermal power. Mr Gu has served in positions including the vice president of the Company, the deputy general manager and the chief engineer of CPI Holding, the deputy general manager of the branch company of China Power Investment Corporation\* (“CPIC”, 中國電力投資集團公司, the ultimate holding company of the Company) in Northern China, the chief operational officer in power

generation of CPIC, the general manager of Shanxi Zhangze Power Company Limited, the deputy general manager and the chief engineer of Beijing Guohau Power Limited and the vice president of CLP Guohau Corporation\*.

Save as the above, Mr. Gu has not held any directorship in any other listed companies in the past three years.

Save and except the relationship arising from his position as a director of the Company, Mr. Gu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Gu has a personal interest in 2,949,300 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). Apart from this, Mr. Gu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Gu is entitled to receive a monthly remuneration of approximately RMB22,500 (after tax) and other allowances from the Company and is eligible for the performance-related annual bonus. His emolument will be determined by the Board and reviewed by the Company’s Compensation and Nomination Committee from time to time with reference to the Company’s standards for emoluments, job responsibilities, the prevailing market conditions and the Company’s operating performance and profitability. He has been appointed for a term of three years and will be subject to retirement by rotation at annual general meetings of the Company in accordance with the Articles of Association of the Company.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Gu that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

*\* For identification purpose only.*

By Order of the Board  
**China Power International Development Limited**  
**Li Xiaolin**  
*Chairman*

Hong Kong, 11 July 2011

*As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Gu Zhengxing, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*