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China Power International Development Limited
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

Overseas Regulatory Announcement

**Issue of Short-Term Debentures by
Wu Ling Power Corporation* in the PRC**

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that the National Association of Financial Market Institutional Investors has approved Wu Ling Power's application for the proposed issue of Debentures in an aggregate amount of RMB1 billion. The Debentures will be divided into two tranches. In connection with issuing the first tranche RMB500 million of the Debentures, Wu Ling Power has published an announcement in the PRC on 16 February 2011 to provide investors with certain information concerning the terms and conditions of the Debentures, credit rating report and the financial information of Wu Ling Power for the period from 1 January 2007 to 30 September 2010.

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) has approved Wu Ling Power's application for the proposed issue of Debentures in an aggregate amount of RMB1 billion. The principal terms of the first tranche of the Debentures to be issued now are as follows:

Issuer : Wu Ling Power

“Company”	China Power International Development Limited, a company incorporated in Hong Kong with limited liability
“Debentures”	short-term debentures in an aggregate amount of RMB1 billion (equivalent to approximately HK\$1.18 billion) dividing into two tranches of RMB500 million each to be issued by Wu Ling Power in the PRC
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Wu Ling Power”	五凌電力有限公司(Wu Ling Power Corporation*), a 63% owned subsidiary of the Company incorporated in the PRC

** English or Chinese translation, as the case may be, is for identification only.*

This announcement contains translation between Renminbi and Hong Kong dollars at RMB1 to HK\$1.18. The translation shall not be taken as representation that the Renminbi could actually be converted into Hong Kong dollars at that rate, or at all.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 16 February 2011

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.