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**China Power International Development Limited**  
**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 2380)**

**EXTENSION OF PAYMENT PERIOD**

The Board wishes to announce that in relation to the acquisition by the Company of the 63% equity interests in Wu Ling Power the Company entered into a supplemental agreement on 25 October 2010 with CPI Holding to extend the payment period of the remaining portion of the adjusted consideration (being RMB 888,387,000) payable by the Company up to and including 26 April 2011.

**INTRODUCTION**

Reference is made to the announcements of the Company dated 8 June 2009, 13 November 2009 and 9 December 2009 and the circular of the Company dated 29 June 2009, in relation to its acquisition of 63% of the equity interest in Wu Ling Power (the “Circular”). Terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Circular.

**EXTENSION OF PAYMENT DATE**

As stated in the announcement on 9 December 2009, 30% of the adjusted consideration (being RMB1,365,195,000) will be satisfied in cash, to be paid within one year of 26 October 2009, being the date on which the Company obtained the PRC Ministry of Commerce approval. The Company paid HK\$200,000,000 and HK\$350,000,000 to CPI Holding on 30 November 2009 and 22 October 2010 respectively as partial payment of the Acquisition.

In order to align with the Company’s overall plan for capital allocation and due to the time required for PRC foreign exchange approvals for remittance of foreign currency funds, on 25 October 2010, the Company entered into a supplemental agreement with CPI Holding to extend the payment period of the remaining portion of the adjusted consideration (being RMB 888,387,000) up to and including 26 April 2011.

## **GENERAL**

The Board considers the extension of payment date of the remaining portion of the adjusted consideration to be fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

By Order of the Board  
**China Power International Development Limited**  
**LI Xiaolin**  
*Chairman*

Hong Kong, 25 October 2010

*As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*