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China Power International Development Limited
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 2380)

Termination of Asset Acquisition Agreement

Reference is made to the announcements of the Company dated 16 November 2007, 31 December 2008 respectively and the circular of the Company dated 7 December 2007 in relation to, among other things, a discloseable and connected transaction involving the acquisition of the power plant under construction situated in Qinghe District, Tieling City, Liaoning Province, the PRC. On 28 July 2010, the parties entered into the Termination Agreement and mutually agreed to terminate the Asset Acquisition Agreement and all related agreements.

Reference is made to the announcements of the Company dated 16 November 2007, 31 December 2008 respectively and the circular of the Company dated 7 December 2007 (the “Circular”) in relation to, among other things, a discloseable and connected transaction involving the acquisition of the power plant under construction situated in Qinghe District, Tieling City, Liaoning Province, the PRC. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

As set out in the Circular, the Company entered into the Asset Acquisition Agreement with Qinghe Company, pursuant to which the Company, agreed to purchase the Assets and to assume all rights, debts and liabilities (including rights and liabilities under the Project Agreements) in relation to the Assets from Qinghe Company at the consideration of RMB944,628,262.68. Due to the changes in market conditions and financial positions of the Assets, the parties entered into a termination agreement (the “Termination Agreement”) on 28 July 2010, and mutually agreed to terminate the Asset Acquisition Agreement and all related agreements. Pursuant to the Termination Agreement, the Company, China Power Qinghe Company and Qinghe Company will not proceed with the Acquisition and the obligations of the parties under the Asset Acquisition Agreement and all related agreements shall cease and be null and void save for any right or liability accrued before the termination and the preferential right to acquire the Asset by the Company in future.

The Board considers that the terminations of the Asset Acquisition Agreement and all the related agreements will not have any material effect on the existing business or financial position of the Group.

By Order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 28 July 2010

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.