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China Power International Development Limited
中國電力國際發展有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 2380)

VOLUNTARY DISCLOSURE

Change In Accounting Policy

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) announces that the Company will adopt the cost model as its accounting policy in accordance with HKAS 16. As the Company previously adopted the revaluation model for its property, plant and equipment in the financial statements, the adoption of cost model will constitute a change in accounting policy. The cost model will be applied retrospectively in preparing the financial statements for the financial year ended 2009. Details and impacts of the changes will be disclosed in the annual report for the financial year ended 2009.

Unlike the revaluation model which requires the Company to value its property, plant and equipment periodically, the cost model requires that property, plant and equipment of the Company be carried at their costs less accumulated depreciation and any accumulated impairment losses. In order to avoid fluctuations in the financial statements under the revaluation model, the Board considers that by adopting the cost model, the Company can save cost and will provide more comparable and relevant information about the Company’s financial positions.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 4 February 2010

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.