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## **CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED**

**中國電力國際發展有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 2380)**

### **DISCLOSURE UNDER RULE 13.09(1) OF THE LISTING RULES**

#### **Possible Discloseable Transaction in relation to Formation of Joint Ventures in Sichuan Province**

The board of directors of China Power International Development Limited (“China Power” or the “Company”) is pleased to announce that the National Development and Reform Commission of the People’s Republic of China has recently approved its project to build a 2×600MW coal-fired generation unit in the Sichuan Province (“Fuxi Power Plant”). In furtherance of the construction of Fuxi Power Plant and the implementation of coal-power combined development strategy of the Company, the Board is also pleased to announce that the Company will invest in the Chuanjing Coal Mine project situated in Junlian Mining Area in Yibin, Sichuan Province (“Chuanjing Coal Mine”). The investments in Fuxi Power Plant and Chuanjing Coal Mine mark our first successful step in implementing our coal-power combined development strategy.

The Fuxi Power Plant is a 2×600MW coal-fired mine-mouth power plant situated in Gao County, Yibin City, Sichuan Province. The Company will develop the project through Sichuan China Power Fuxi Power Development Company Limited\* (四川中電福溪電力開發有限公司) (“China Power Fuxi Company”), a joint venture company which is owned as to 51% by China Power and 49% by Sichuan Provincial Investment Group Company Limited\* (四川省投資集團有限責任公司). The total investment in this project is approximately RMB4,837 million and the parties plan to finance the construction of the Fuxi Power Plant by shareholders’ funds and bank borrowings. Although the parties are still in the process of finalising the terms of the joint venture, China Power Fuxi Company is expected to have a registered capital of RMB968 million which will be contributed by the parties in proportion to their respective shareholdings.

With respect to the Chuanjing Coal Mine, the Company has recently entered into a joint venture contract with Sichuan Guangwang Energy Development (Group) Limited\* (四川廣旺能源發展(集團)有限責任公司) in relation to the establishment of Sichuan Guangwang Group Chuanjing Coal Industrial Limited\* (四川廣旺集團船景煤業有限責任公司) (“Chuanjing Coal Company”) for mining coal in the Chuanjing Coal Mine. Chuanjing Coal Company will have a registered capital of RMB405 million, of which RMB206.55 million will be contributed by Sichuan Guangwang Energy Development (Group) Limited\*, representing 51% of the registered capital; and RMB198.45 million will be contributed by the Company, representing 49% of the registered capital. Chuanjing Coal Mine has an utilisable resource of 248.62 million tons and a designed mineable reserve of 121.51 million tons. Coals in the coal seams of the mine are anthracite III. Based on the annual production capacity of 1.5 million tons, the lifespan of the mine is 58 years. Chuanjing Coal Mine is situated approximately 80 kilometres from the Fuxi Power Plant.

Chuanjing Coal Mine Project is the first coal project the Company intends to develop in line with its coal-power combined development strategy, which will effectively secure the stable long-term coal supply for Fuxi Power Plant, control fuel cost, reduce the risk of potential increase in coal prices and become new profit growth points for the Company in the future.

**Listing Rules Implications:**

As the total capital contributions to be made by the Company for the above transactions exceed 5% of the applicable ratios calculated under Chapter 14 of the Listing Rules, the above proposed transaction will constitute a discloseable transaction. The Company will make further announcement (if required) in accordance with the Listing Rules concerning the above transactions after the terms of the joint venture for Fuxi Power Plant are finalised.

**As the above proposed transactions may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Power International Development Limited**  
**Li Xiaolin**  
*Chairman*

*\* English or Chinese translation, as the case may be, is for identification only.*

Hong Kong, 30 October 2009

*As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*